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NZFOE BULLETIN

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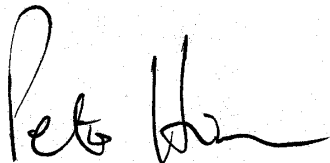
DE-LISTING OF THE NEW ZEALAND ELECTRICITY FUTURES CONTRACT - NORTH ISLAND - EN

Dealers are advised that subject to NZFOE Rule 10.2 (b) the **New Zealand Electricity Futures Contract - North Island** with ITC Commodity Code 'EN', has been de-listed and will not be available for trading as of today, **Wednesday 3rd July 2002**.

There are currently no open positions in the above mentioned electricity futures contract.

SFE Corporation is currently exploring the possible development of new futures contracts better suited for the needs of the New Zealand electricity market.

Should you have any queries please contact Greg Boland, Regional Manager, New Zealand on +64 9 475 5194 or gboland@sfe.com.au in relation to this matter.



Peter Hiom
GENERAL MANAGER, STRATEGY AND BUSINESS DEVELOPMENT

