

# SCREEN DEALING No: 8/99 BULLETIN



To: **All Members**  
**SYCOM Managers**

## **Power Failure on Wednesday 14 April 1999**

At approximately 8.50 pm on Wednesday, 14 April 1999, 3 of 4 power lines to Grosvenor Place were cut, resulting in a primary power failure to the majority of that building.

SFE operations in Grosvenor Place were not impacted as the automatic switch to the diesel generator was successful, however, all other areas of Grosvenor Place were impacted as the switch to diesel did not work and they were without power for 3 to 4 hours. This failure impacted several of our Members located in Grosvenor Place, particularly regarding their access to the SYCOM® market.

Consistent with the Exchange's communicated disaster recovery strategy, the market remained open.

Most impacted Members made arrangements to trade from SFE premises or those of another Member.

Whilst the Exchange will make every endeavour to assist Members with alternative trading arrangements in such situations, it is important to emphasise the need for Members to develop business continuity plans in disaster situations.

**George Maganas**  
**Screen Dealing Manager**

**15/04/99**