

SCREEN DEALING No: 10/99 BULLETIN



To: **All Members**
SYCOM Managers

SYCOM IV Demonstration Mode

A necessary part of the implementation of SYCOM® IV will be the commissioning of Member site infrastructure and communications, as well as user familiarity.

To achieve this, the Exchange will commence demonstration mode beginning 3 May 1999 which will run for a number of weeks prior to formal mock trading.

The objectives of this demonstration mode are:

- Exercise the Wide Area Network (WAN)
- Finalise and practise operating procedures under full production-like circumstances
- Allow AOEI access to the system from Member sites
- Allow traders to practise on the system to become familiar with operating procedures
- Allow Quote Vendors to take price feeds at their discretion

It should be noted that demonstration mode will be taking place prior to the completion of the Exchange's SYCOM® IV testing and development of operating procedures. Therefore, some problems may arise which should be reported in the normal way to the SYCOM® Control Desk on 9256 0677. Similarly, feedback on the system can be lodged in the same manner.

All Members are encouraged to fully participate during demonstration mode.

To log on, participants will need to set the A/B switch for each terminal.

NB: You will be unable to simultaneously access the Exchange's incumbent markets and the SYCOM® IV demonstration mode on each terminal.

To log into the system, traders should use the terminal ID which will be labelled on top of the monitor, followed with the firm's mnemonic twice as the password.

Attached for your information, is information relating to the operation of the new custom market facility. Members will be advised shortly regarding potential changes arising from the implementation of SYCOM® IV, as they relate to settlements, trading hours, back-up and recovery, data disseminated to Quote Vendors.

Schedule

Over the next week, Exchange staff will be visiting Member sites to commission their equipment.

Week 1: 3 - 7 May: The Exchange will be running a daily dry run of all operational procedures using the production timetable but without trader access. During the week, the Exchange will be assisting Members wishing to gain AOEI access to the system.

Weeks 2-3: 10 - 21 May: AOEI access will be restricted. Member trader access will be allowed.

The results of demonstration mode will be reviewed to determine the commencement of formal mock trading, procedures for which will be advised separately.

Frank Coyne
General Manager; Trading Operations

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