

# SCREEN DEALING No: 12/99 BULLETIN



To: **All Members**  
**SYCOM Managers**

## **Electricity Strip Trading**

The market has previously been advised of an extension to the moratorium on options strategy trading being extended to the trading of electricity strips.

The guidelines previously used by Screen Dealing staff for participation in electricity strips was that they must include at least 4 legs. Arising from consultation with the market, these procedures will now be extended to electricity strips, consisting of 3 consecutive contract months.

These procedures will come into effect immediately. Please note that these procedures do not apply to the trading of butterfly strategies.

**George Maganas**  
**Screen Dealing Manager**

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