

SCREEN DEALING No: 45/99 BULLETIN



**To: All Members
SYCOM Managers**

Communications Failure - 5/10/99

Due to communications problems, it was necessary to halt the SYCOM® market for 25 minutes between 3.20 pm and 3.45 pm on Tuesday, 5 October 1999.

The nature of the problem was that one of the Exchange's three 2 Megabyte communications links experienced problems and disconnected 9 Member sites. Accordingly, the market was halted whilst the problem was isolated and the faulty link shut down, allowing Members to re-connect via their backup lines. This took approximately 15 minutes, however, the Exchange then allowed a further 10 minutes for Members to check their order books prior to resuming the market.

Enquiries are continuing into the cause of this problem.

**Frank Coyne
General Manager; Trading Operations**

05/10/99