

## SCREEN DEALING BULLETIN NO. 15/00



### SPI 200 LAUNCH

Members are reminded that the SPI® 200 futures and options commodity will be launched on Tuesday, 2 May 2000. The commodity code will be **AP** and will commence trading at 9:50 am.

As advised previously, SYCOM® Managers will be required to perform system maintenance to enable their traders to access and trade the product.

#### Trading Times

<b>Pre-Open:</b>	<b>5.00 pm</b>
<b>Open:</b>	<b>5.10 pm</b>
<b>Pre-Price Discovery:</b>	<b>7.00 am</b>
<b>Price Discovery:</b>	<b>9.40 am</b>
<b>Open:</b>	<b>9.50 am</b>
<b>Close:</b>	<b>4.30 pm</b>

#### Options

Options will be listed for each futures month. The initial strike range will reflect the existing SPI® strike range.

#### Inter-Commodity Spread

An inter-commodity spread will be listed between the SPI® 200 and the SPI® with a 1:1 ratio. The base commodity will be the SPI® 200 therefore when trading this spread, a bid order will mean buying the SPI® 200 and selling the SPI® and vice-versa for an ask order.

The differential will be priced SPI® 200 minus SPI®.

The Exchange is also investigating listing a lagged spread between the two products in order to allow Members to roll from the SPI® June Contract into the SPI® 200 September Contract.

The Exchange will advise accordingly when the lagged inter-commodity spread is available for trading.

GEORGE MAGANAS  
SCREEN DEALING MANAGER

31 AUGUST 2000