

SCREEN DEALING BULLETIN NO. 30/00



TELEPHONE TRADING PROCEDURES

Pursuant to earlier advice, the Exchange, in conjunction with Reuters PLC, have developed a facility which will allow SFE participants to place indicative bids, offers and volume information on a dedicated Reuters page during periods of market disruption where telephone trading has been pronounced. The Exchange will also use this facility for posting of messages to the market during periods of disruption.

The Exchange is pleased to announce that this facility will be available in October on dedicated SFE Reuters pages.

The use of this facility is seen merely as a tool to aid in the visibility of the market during these periods and in no way obviates the procedures and obligations of telephone trading which are contained in T.R. 25.4 and Schedule K.

The implementation of this facility will be as follows:

- For those full participants with Reuters connectivity, Reuters will implement an executable on authorised terminals which will allow for the posting of bids and offers in the Exchange's core futures markets. This will be arranged by Reuters representatives, as will instruction in the usage of the facility.
- This information, when posted, will be displayed under the user's mnemonic. A sample screen display is attached for your information.
- This information will be accessible by all Reuters users.
- SFE can enter prices/volume for Participants who do not have access to Reuters.

It should be noted that the prices posted on this facility have no legal effect and are purely indicative, however, the success of this facility as an aid to market participants will be dictated by the accuracy of the information posted by users, ie. bids and offers should be added, amended and removed as is appropriate.

If you have any queries regarding this matter, please contact Mr David Raper on 9256 0444.

F.D. COYNE
GENERAL MANAGER,
TRADING OPERATIONS

08 SEPTEMBER 2000