

SCREEN DEALING BULLETIN NO. 43/00



RESTRUCTURE

I am pleased to announce the extension of Phil Galvin's role to incorporate responsibility for Screen Dealing with his existing accountabilities for the Market Data business, E-commerce and connectivity with Independent Software Vendors. Phil's title will change to General Manager, Market Data and Operations. George Maganas and Paul Stonham will report to Phil effective immediately.

As a consequence of this restructure, the position of General Manager, Trading Operations has been made redundant. Accordingly, Frank Coyne who held this position has left the SFE after 12 years, effective from 29 November. The Trade Administration area that previously reported to Frank will now report to Martin Stockley-Smith.

Additionally, Anne Brown's existing role is being extended to incorporate responsibility for Compliance and Surveillance. Her title remains Senior Manager, Business Risk. Michelle Wagner and Bronwyn Hill will report to Anne, effective immediately.

Malcolm Starr's remaining responsibilities - for Legal, Company Secretarial, Government Relations - and title (General Counsel) are unaffected.

ROBERT ELSTONE
CHIEF EXECUTIVE OFFICER

01 DECEMBER 2000