

SCREEN DEALING BULLETIN NO. 46/00



AP INCIDENT

Participants are advised that the SFE halted trading in the SPI® 200 APH1 contract for a period of 1 minute on 12 December 2000 following the appearance of a choice market being created in the APH1 futures contract.

Following further analysis, it has been identified that this issue was related to the inter-commodity spread facility between the AO and AP instruments.

This matter has been referred to the Exchange's developers for investigation and rectification as a high priority. In order to facilitate the roll between the SPI® and SPI® 200 in the AOZ0APH1, it is necessary to disable the inter-commodity spread facility between AOZ0APZ0 and AOH1APH1 until such time as a fix is available. **This will become effective Wednesday, 13/12/00 at 5.00 pm for trading date 14/12/00.**

If Participants require to roll from the AOZ0APZ0 or AOH1APH1, these orders may be executed through the custom market until such time as these spreads are available on the inter-commodity spread facility.

Please be advised that there will be no impact to the SYCOM® upgrade scheduled for 16/17 December. Following the implementation of the upgrade, the SFE will then divert resources to rectifying this issue as a matter of urgency.

The SFE regrets any inconvenience caused by the removal of this spread functionality.

GEORGE MAGANAS
TRADING OPERATIONS MANAGER

13 DECEMBER 2000