

## **SCREEN DEALING BULLETIN NO. 09/01**



### **THREE AND TEN YEAR COMMONWEALTH TREASURY BOND COUPON ADJUSTMENT TO 6%**

As of Trade Date 16<sup>th</sup> March 2001 the SFE will introduce a September 2001 contract with a 6% coupon for both its Three and Ten Year Commonwealth Treasury Bond Future and Option contracts. To facilitate this enhancement the Exchange will cease to list new Treasury Bond contracts with a 12% Coupon.

A 12% coupon will continue to apply for the life of the June 2001 contract month. Thereafter all Treasury Bond contracts will have a nominal 6% Coupon.

An Inter-Commodity Futures spread will be available, at a daily calculated ratio that maintains dollar exposure, to facilitate the roll between the 12% June 2001 and 6% September Treasury Bond contracts.

To gain access to the 6% Treasury Bond contracts Participants should ensure that their SYCOM® Managers perform the following maintenance prior to March 14th 2001.

If you have any further queries or require assistance please contact the SYCOM® Help Desk on 9256 0677.

#### **SETTING UP THE YT and XT CONTRACTS FOR TRADING PURPOSES**

Log on as generic Firm ID and Password.

Step 1: (For existing Accounts) Go to [ Account Administration Activities] then [Maintenance]

- Highlight account that will require “YT”.
- Select [Edit]
- Scroll down to [YT Instrument]
- Click in “Volume per Order” column and enter volume
- Tab to the next column and enter position limit
- Tab to the “Loss” column and enter amount. This will bring up default values in the next column

- Now select [Apply Changes] then [Exit]
- Select the next account you wish to trade the “YT” instrument and repeat the above steps for any additional accounts.
- Select [File] then [Exit]

Step 2: Go to [Trading Activities]→ [SYCOM®]→ [Password]→ [Tools]→ [Options]→ [Limits]→ [Add]

- Highlight “YT”
- Tick future, option, spread
- Select “OK” in the [Add Limit] window, then [Apply]

**PLEASE NOTE:**

**Step 1** needs only to be done on one MFWS.

**Step 2** will need to be done on each MFWS which will trade the “YT” instrument.

For the creation of new Accounts.

**Step 1** and **Step 2** will need to be completed on all required MFWS.

**STEP 1 and STEP 2 must be repeated using XT instead of YT for all accounts and workstations that will trade the Ten Year Treasury Bond with a 6% coupon.**

Please find attached a copy of all YT and XT contract specifications. A Q&A outlining frequently asked questions will be made available on the SFE website shortly.

For additional information on Ten and Three Year Treasury Bonds with a 6% Coupon please contact:

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08 MARCH 2001