

Screen Dealing Bulletin No: 19/01

From: Sydney Futures Exchange Limited ABN 74 000 299 392

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TRADE CANCELLATION ADMINISTRATION FEE

The SFE recently reviewed and proposed a new commercial fee for Trade Cancellations.

Following consultation and feedback from various market Participants, the Trade Cancellation proposal has subsequently been revised and will attract a new commercial rate. This fee will be a direct cost recovery for the provision of administrative services for error cancellations.

Participants are advised that effective 14 May 2001, Trade Cancellations will be subject to an Administration fee of \$385 (inclusive GST), the fee will be applied to the Participant who caused the erroneous entry and will be levied per cancellation request (not per deal).

The Trade Cancellation fee will be settled as per the Monthly Fee, Interest and Miscellaneous Tax Invoice for Clearing Participants. Non Clearing Participants will need to settle their monthly invoice in full within 30 days. Participants will be provided with a detailed billing summary of Trade Cancellations.

Participants are requested to advise their traders and clients of the new commercial charges and effective date.

If you have any further queries please contact Mr George Maganas on 9256 0415 or email gmaganas@sfe.com.au.



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