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NORMAL TRADING ARRANGEMENTS FOR 4 JULY 2001

Participants are advised that pursuant to Circular No. 312/00, SFE has revised trading arrangements for 4 July 2001 whereby trading for the evening session will **remain open until 7.00 am as per normal trading hours**.

Following a review of trading hours and consultation with the market, SFE will adopt a policy whereby trading hours will be maximised so as to provide users with close to 24 hour market access where feasible. SFE will further review this policy following practical implementation and assessment of trading activity during European and US trading hours.

Should you have any queries please contact the undersigned on 9256-0415 or gmaganas@sfe.com.au

A handwritten signature in black ink, appearing to read 'G. Maganas'.

George Maganas
Manager, Trading Operations