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WMC LTD DEMERGER - WMC RESOURCES LIMITED ISF ACCOUNT MAINTENANCE

With the listing of the new WMC Resources Limited (RE) Futures contract on Wednesday 4th December 2002 due to a pending corporate action involving WMC Limited, Sycom Managers are advised that Account Maintenance will be available as of 28th November 2002.

Below is the new contract code and steps that outline necessary maintenance to be performed for each Account, Sycom Interface and Sycom Workstation. This will ensure order entry is available on the morning of Wednesday, 4th December 2002.

Further, please be advised that effective 4th December 2002 the current WMC Limited ISF will be renamed Alumina Limited. Sycom Managers will not be required to perform any maintenance to access the re-named Alumina Limited ISF, which maintains its current code of WM.

Please be aware of the following new code,

RE – WMC Resources Limited Futures Contract

Step 1 – Editing Accounts

1. Log onto any Workstation as the Generic Firm ID
2. Go to [Account Administration Activities] then [Account Maintenance]. This will list all accounts available for maintenance to be performed.
3. Highlight the necessary account and select [Edit]
4. Scroll down until you find the **RE** code
5. Click in “Volume Per Order” column and enter required volume
6. Tab to the next column and enter the “Aggregate Net Session” limit
7. Tab to the “Loss” column and enter amount. This will bring up default values in the next column
8. Select [Apply Changes] then [Exit]

Repeat the above steps for all additional accounts required then exit the Account Maintenance window. This maintenance only needs to be performed on one machine.

Step 2 – Adding Limits

Limit maintenance is machine specific and will need to be performed on all necessary Interfaces and Workstations.

1. Log onto all Interfaces and/or Workstations as the Generic Firm ID
2. Once in Sycom go to [Tools] → [Options] → [Limits] → [Add]
3. Highlight the RE code
4. Tick Future and Spread
5. Select 'Ok' in the [Add Limit] window
6. Once the **RE** has been added, select [Apply] [OK]

PLEASE NOTE:

Step 1 needs only to be done on one workstation

Step 2 will need to be performed on each workstation that will trade the new **RE** contract

Below is a link to the SFE Bulletin regarding the Corporate Action and the new Futures Contract.

http://www.sfe.com.au/index.asp?dispage=/content/bulletins/sfe/2002/sfe2002_123.pdf

Should you have any queries please contact David Commins on 9256-0677 or dcommins@sfe.com.au



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