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#### **D-CYPHA SFE AUSTRALIAN ELECTRICITY FUTURES OPERATIONAL ADJUSTMENTS**

Participants are advised of the following operational changes to the d-cypha SFE Australian Electricity Futures contracts.

##### **Block Trades**

Effective 17 March 2003 the Minimum Volume Threshold for Block Trades in the d-cypha SFE Australian Electricity Futures contracts will be reduced from 50 lots to 15 lots.

For further details on d-cypha SFE Australian Electricity Futures and Block Trading please use the following link

[http://www.sfe.com.au/index.asp?dispage=/content/bulletins/sfe/2003/sfe2003\\_016.pdf](http://www.sfe.com.au/index.asp?dispage=/content/bulletins/sfe/2003/sfe2003_016.pdf)

##### **Trading Rule Schedule J – Specified Tick Range**

Effective immediately the Specified Tick Range as detailed in the Trading Rules effecting the operation of d-cypha SFE Australian Electricity Futures contracts will be reduced from 1000 ticks to 100 ticks.

Should you have any queries please contact Heath Waters on 9256-0677 or [hwaters@sfe.com.au](mailto:hwaters@sfe.com.au)

*David Raper*

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