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REDUCTION TO TRADE CANCELLATION ADMINISTRATION FEES

In response to the significant improvement in Market Integrity afforded by a reduction in Option related deal cancellations, SFE are pleased to announce reductions in administration fees related to the cancellation of Option deals.

The Cancellation Administration fee has been divided into sub-groups to reflect different market conditions, order execution capability and the need for the maintenance of a Fair, Orderly and Transparent trading environment.

Please be aware that deterioration in market integrity as a result of increased cancellations will result in a re-evaluation of the Cancellation Administration Fee.

The below table outlines the changes to be made to the Administration cost that is charged for all trade cancellations. These updated fees will become effective as of 1 August 2003.

Trade Cancellation Type	Current Fee	Fee as of 1 August
SFE Futures Trade Cancellation	\$325 + GST	\$325 + GST
SFE Options Trade Cancellation	\$325 + GST	\$100 + GST
Custom Market Trade Cancellation	\$325 + GST	Free
NZFOE Trade Cancellation	\$300	\$300

Should you have any queries please contact Trading Operations on 9256-0677 or sycom@sfe.com.au

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