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SFE 27 Oct 2003

#### SFE & NZFOE DAYLIGHT SAVINGS CHANGE IN TRADING HOURS

Please be advised that New Zealand move to daylight savings time commencing Sunday 5<sup>th</sup> October 2003. This will create a three-hour difference between the NZFOE and SFE for a period of three weeks. Below is a table that outlines the change in Sydney time for all NZFOE contracts.

These contract trading hours in Sydney times are only applicable between 5<sup>th</sup> – 27<sup>th</sup> October

Contracts	Day Session		Day Session		Night Session		Night Session	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	5:00 a.m.	8:00 a.m.	1:30 p.m.	4:30 p.m.	2:40 p.m.	5:40 p.m.	4:00 a.m.	7:00 a.m.
NZSE - 10 Index	5:00 a.m.	8:00 a.m.	1:30 p.m.	4:30 p.m.	2:40 p.m.	5:40 p.m.	4:00 a.m.	7:00 a.m.

These hours apply to all NZFOE contracts until NSW moves to daylight savings on Sunday 26<sup>th</sup> October 2003. Once NSW move to daylight savings, all NZFOE contracts will revert back to their usual Sydney trading hours.

On Monday 27<sup>th</sup> October 2003, all SFE contracts will change to their summer time trading hours, as the United States daylight savings time will finish on the 26<sup>th</sup> October. Below is a table that outline these new times.

Contracts	Day Session	Day Session	Night Session	Night Session
Interest Rate	8:30 a.m.	4:30 p.m.	5:10 p.m.	7:30 a.m.
SPI 200	9:50 a.m.	4:30 p.m.	5:10 p.m.	8:00 a.m.
Share Futures	9:50 a.m.	4:00 p.m.	n/a	n/a
Currency ( Mon )	6:00 a.m.	5:10 p.m.	5:40 p.m.	7:30 a.m.
Currency ( Tue-Fri )	8:30 a.m.	5:10 p.m.	5:40 p.m.	7:30 a.m.
Cattle	10:00 a.m.	4:00 p.m.	5:10 p.m.	7:30 a.m.
Electricity	10:00 a.m.	4:00 p.m.	n/a	n/a
Wool Products	10:30 a.m.	4:00 p.m.	5:10 p.m.	7:30 a.m.

Below is a table of NZFOE trading hours once SFE contracts revert to their summer hours on Monday 27<sup>th</sup> October.

Contracts	Day Session		Day Session		Night Session		Night Session	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	6:00 a.m.	8:00 a.m.	2:30 p.m.	4:30 p.m.	3:40 p.m.	5:40 p.m.	5:00 a.m.	7:00 a.m.
NZSE – 10 Index	6:00 a.m.	8:00 a.m.	2:30 p.m.	4:30 p.m.	3:40 p.m.	5:40 p.m.	5:00 a.m.	7:00 a.m.

Should you have any queries please contact Business Operations helpdesk on 9256-0677 or [sycom@sfe.com.au](mailto:sycom@sfe.com.au)

*David Raper*

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**Manager, Business Operations - Derivatives**

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