

S F E B U L L E T I N



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NEW ZEALAND TRADING HOURS

In response to market demand from NZ product users situated in New Zealand and Australia and as represented by the NZ Financial Markets Association the opening time for NZ products will be altered from 8.00am to 8.30am NZ time.

The following changes to NZ Trading Hours will become effective starting the 5th April 2004.

PRODUCT	DAY SESSION	NIGHT SESSION
BB Futures and Options	Pre-Open 08:20 Open 08:30 Close 16:30	Pre-Open 17:30 Open 17:40 Close 07:00
TN Futures and Options	Pre-Open 08:20 Open 08:30 Close 16:30	Pre-Open 17:30 Open 17:40 Close 07:00
TY Futures and Options	Pre-Open 08:20 Open 08:30 Close 16:30	Pre-Open 17:30 Open 17:40 Close 07:00

Should you have any queries please contact the Business Operations helpdesk on 9256-0677 or sycom@sfe.com.au

A handwritten signature in black ink that reads "David Raper".

David Raper
Manager, Business Operations - Derivatives

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