



Screen Dealing Bulletin No: 16/04

From: SFE Corporation Limited ABN 74 000 299 392

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REMOVAL OF PRE TRADE MNEMONICS IN SFE NZ AND CURRENCY PRODUCTS

Following market consultation, SFE will extend the Participant pre trade execution anonymity functionality to include all current NZ and Currency markets and the soon to be listed Bond Spread Futures market effective 6 July 04.

Activation schedule

Contract	Trade Date	Calendar Date
Australian Dollar Futures	06/07/04	05/07/04 Open 15:00
Three Year NZ Government Stock Futures	06/07/04	05/07/04 Open 15:40
Three Year NZ Government Stock Options	06/07/04	05/07/04 Open 15:40
Ten Year NZ Government Stock Futures	06/07/04	05/07/04 Open 15:40
Ten Year NZ Government Stock Options	06/07/04	05/07/04 Open 15:40
90 Day NZ Bank Bill Futures	06/07/04	05/07/04 Open 15:40
90 Day NZ Bank Bill Options	06/07/04	05/07/04 Open 15:40
Australian / US 10 Year Bond Spread Futures	06/07/04	06/07/04 Open 08:30
NZ / Australian 10 Year Bond Spread Futures	06/07/04	06/07/04 Open 08:30
NZ / Australian 3 Year Bond Spread Futures	06/07/04	06/07/04 Open 08:30

* All time are Australian Eastern Standard Time

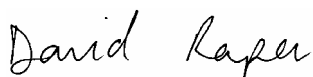
Functional Changes associated with the removal of Pre Trade Mnemonics

Summary of changes to SYCOM Windows and fields	
SYCOM Window / Field	Change
'At Best'	Mnemonics for outright orders will be blank and implied orders will remain ***.
Confirmed Trades window	Counterparty information will remain.
Market Window	Last Buyer and Seller fields will be blank.
Messages Window – Trades	Mnemonics will not be displayed
Messages Window – Cross Announcements	If the product or any leg of a custom market cross is anonymous, mnemonics will not be displayed.
Request For Quote (RFQ)	'Display Firm in Quote' check box field will be greyed out.

Should you have any queries please contact:

Maurice Farhart, Senior Manager, Interest Rate Products on 9256 0183 or mfarhart@sfe.com.au

Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au .



David Raper
Manager, Business Operations - Derivatives

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