



Screen Dealing Bulletin No: 26/04

From: SFE Corporation Limited ABN 74 000 299 392

Date of Issue: 20th August 2004

Effective Date: 20th August 2004

BANK BILL FEE HOLIDAY IN BLUE AND GOLD CONTRACTS

To encourage activity in the permitted Bank Bill Futures SFE wishes to announce a fee holiday for all trades executed in all Bank Bill Futures Blue and Gold contracts. SFE will provide a full 90 cent rebate plus GST per side on the standard Exchange fee. The fee holiday will be effective between 1st August 2004 and 30th June 2005.

Rebates will automatically be paid to Clearing Participants monthly in arrears.

BANK BILL MATRIX AVAILABILITY

Participants are advised that subsequent to the successful rollout of software to optimize the calculation of implied prices on SYCOM Terminals the permitted range for non-sequential Bank Bill Futures spread orders will be extended from the first 10 to the first 12 contracts.

To assist in the performance of individual terminals Participants are advised to leave open (maximized or minimized) only those Option pages that are required to perform normal business.

SFE will continue to monitor the performance of Participant Workstations and any further extensions to the permitted range for non-sequential Bank Bill spread orders will be communicated in subsequent bulletins.

Permitted Matrix Bank Bill Futures Orders

- All Outright Futures Orders
- Sequential Intra Spread Futures Orders for all contracts (e.g. H5/ M5, Z7/ H8)
- Non sequential Intra Spread Futures Order with both legs in the first 12 contracts (e.g. U4/ U5, Z4/ H7)
- Non sequential Intra Spread Futures Orders in any contract that "hit" or "lift" an implied price
- All Inter Spread Orders

Not Permitted Matrix Bank Bill Futures Orders

- Non sequential resting Intra Spread Futures Orders with either or both leg(s) beyond the first 12 contracts (e.g. Z7/ Z8, H8/ Z8)

The Permitted spreads for resting orders are indicated by the Red and Blue segments. Non Permitted resting spread orders as indicated by the Yellow segments.

	IRU4 95.00 400	IRZ4 94.91 400	IRH5 95.19 200	IRM5 94.83 100	IRU5 94.80 100	IRZ5 94.77 100	IRH6 95.11 400	IRM6 94.72 100	IRU6 94.77 100	IRZ6 94.74 100	IRH7 94.71 100	IRM7 94.66 100	IRU7 94.66 100	IRZ7 94.67 100	IRH8 94.67 100	IRM8 94.75 100	IRU8 94.76 100	IRZ8 94.76 100	IRH9 94.78 100	IRM9 94.74 100
IRU4 95.00 500	IRU4	0.13 300	-0.16 200	0.21 200	0.23 100	0.26 200	0.02 100	0.34 100	0.41 100	0.41 100	0.46 100	0.51 100	0.50 100	0.53 100	0.54 100	0.41 100	0.41 100	0.41 100	0.41 100	0.41 100
IRZ4 94.89 200	0.11 200	IRZ4	-0.28 200	0.09 200	0.11 100	0.14 200	-0.10 100	0.23 100	0.29 100	0.29 100	0.34 100	0.39 100	0.38 100	0.41 100	0.42 100	0.29 100	0.29 100	0.29 100	0.29 100	0.29 100
IRH5 95.18 100	0.46 200	-0.29 100	IRH5	0.38 400	0.40 100	0.42 100	0.19 200	0.52 300	0.57 100	0.57 100	0.62 100	0.67 100	0.66 100	0.69 100	0.70 100	0.57 100	0.57 100	0.57 100	0.57 100	0.57 100
IRM5 94.81 100	0.19 100	0.07 100	0.35 500	IRM5	0.04 300	0.06 100	-0.17 300	0.15 100	0.21 100	0.21 100	0.26 100	0.31 100	0.30 100	0.33 100	0.34 100	0.21 100	0.21 100	0.21 100	0.21 100	0.21 100
IRU5 94.77 100	0.22 100	0.10 200	0.39 100	0.02 100	IRU5	0.03 100	-0.20 400	0.12 200	0.18 100	0.18 100	0.23 100	0.28 100	0.27 100	0.30 100	0.31 100	0.18 100	0.18 100	0.18 100	0.18 100	0.18 100
IRZ5 94.77 100	0.24 100	0.12 300	0.41 200	0.04 200	0.01 400	IRZ5	-0.22 500	0.10 200	0.15 100	0.15 100	0.20 100	0.25 100	0.24 100	0.27 100	0.28 100	0.15 100	0.15 100	0.15 100	0.15 100	0.15 100
IRH6 94.89 300	-0.09 300	-0.21 400	0.08 200	-0.28 100	-0.31 100	-0.14 100	IRH6	0.43 300	0.49 100	0.49 100	0.54 100	0.59 100	0.58 100	0.61 100	0.62 100	0.49 100	0.49 100	0.49 100	0.49 100	0.49 100
IRM6 94.66 500	0.22 300	0.10 500	0.39 400	0.02 400	0.00 100	-0.02 100	0.22 100	IRM6	0.16 100	0.17 100	0.22 100	0.27 100	0.26 100	0.29 100	0.30 100	0.17 100	0.17 100	0.17 100	0.17 100	0.17 100
IRU6 94.62 100	0.23 100	0.12 100	0.41 100	0.04 100	0.01 100	0.03 100	-0.20 100	0.12 100	0.18 100	0.18 100	0.23 100	0.28 100	0.27 100	0.30 100	0.31 100	0.18 100	0.18 100	0.18 100	0.18 100	0.18 100
IRZ6 94.62 100	0.25 100	0.15 100	0.44 100	0.07 100	0.03 100	0.02 100	-0.02 100	0.22 100	-0.09 100	0.19 100	-0.06 100	0.17 100	0.18 100	0.21 100	0.22 100	0.15 100	0.15 100	0.15 100	0.15 100	0.15 100
IRH7 94.57 100	0.27 100	0.18 100	0.47 100	0.07 100	0.07 100	0.05 100	0.13 100	0.13 100	0.18 100	0.18 100	0.23 100	0.28 100	0.27 100	0.30 100	0.31 100	0.18 100	0.18 100	0.18 100	0.18 100	0.18 100
IRM7 94.52 100	0.24 100	0.12 300	0.41 200	0.04 200	0.01 400	0.03 100	-0.20 400	0.12 200	0.18 100	0.18 100	0.23 100	0.28 100	0.27 100	0.30 100	0.31 100	0.18 100	0.18 100	0.18 100	0.18 100	0.18 100
IRU7 94.53 100	0.34 100	0.23 100	0.52 100	0.15 100	0.12 100	0.10 100	0.33 100	0.00 100	-0.04 100	-0.04 100	-0.09 100	-0.12 100	IRU7	0.14 100	0.17 100	0.04 100	0.04 100	0.04 100	0.04 100	0.04 100
IRZ7 94.50 100	0.33 100	0.22 100	0.51 100	0.14 100	0.11 100	0.09 100	0.32 100	-0.01 100	-0.05 100	-0.05 100	-0.10 100	-0.15 100	-0.12 100	IRZ7	0.16 100	0.05 100	0.05 100	0.05 100	0.05 100	0.05 100
IRH8 94.49 100	0.33 100	0.22 100	0.51 100	0.14 100	0.11 100	0.09 100	0.32 100	-0.01 100	-0.05 100	-0.05 100	-0.10 100	-0.15 100	-0.14 100	-0.15 100	IRH8	0.04 100	0.05 100	0.05 100	0.05 100	0.05 100
IRM8 94.62 100	0.25 100	0.14 100	0.43 100	0.06 100	0.03 100	0.01 100	0.24 100	-0.09 100	-0.13 100	-0.13 100	-0.18 100	-0.23 100	-0.22 100	-0.25 100	-0.24 100	IRM8	0.11 100	0.13 100	0.13 100	0.13 100
IRU8 94.62 100	0.24 100	0.13 100	0.42 100	0.05 100	0.02 100	0.00 100	0.23 100	-0.10 100	-0.14 100	-0.14 100	-0.19 100	-0.24 100	-0.23 100	-0.26 100	-0.27 100	-0.12 100	IRU8	0.12 100	0.14 100	0.14 100
IRZ8 94.62 100	0.24 100	0.13 100	0.42 100	0.05 100	0.02 100	0.00 100	0.23 100	-0.10 100	-0.14 100	-0.14 100	-0.19 100	-0.24 100	-0.23 100	-0.26 100	-0.27 100	-0.14 100	-0.12 100	IRZ8	0.12 100	0.14 100
IRH9 94.62 100	0.22 100	0.11 100	0.40 100	0.03 100	0.00 100	-0.02 100	0.21 100	-0.12 100	-0.16 100	-0.16 100	-0.21 100	-0.26 100	-0.25 100	-0.28 100	-0.29 100	-0.16 100	-0.16 100	-0.14 100	IRH9	0.14 100
IRM9 94.62 100	0.26 100	0.15 100	0.44 100	0.07 100	0.04 100	0.02 100	0.25 100	-0.08 100	-0.12 100	-0.12 100	-0.17 100	-0.22 100	-0.21 100	-0.24 100	-0.25 100	-0.12 100	-0.12 100	-0.12 100	-0.10 100	IRM9

Should you have any questions please contact the Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

David Raper

David Raper
Manager, Business Operations - Derivatives

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Business Rules and in the case of inconsistency the Business Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.