



Screen Dealing Bulletin No: 03/05

From: SFE Corporation Limited ABN 74 000 299 392

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SFE & NZ END OF DAYLIGHT SAVINGS CHANGE IN TRADING HOURS

Please be advised that New Zealand daylight savings time ends on Sunday 20th March 2005. This will create a one-hour difference between NZ and Sydney hours for a period of one week. Below is a table that outlines the change in Sydney time for all NZ dollar denominated contracts.

These contract trading hours in Sydney times are only applicable between 21st and 27th March 2005.

Contracts	Day Session Open		Day Session Close		Night Session Open		Night Session Close	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	7:30am	8:30am	3:30pm	4:30pm	4:40pm	5:40pm	6:00am	7:00am
FoX 15	8:45am	9:45am	4:15pm	5:15pm	N/A	N/A	N/A	N/A

These hours apply to all NZ dollar denominated contracts until NSW ends daylight savings on Sunday 27th March 2005.

Once NSW ends daylight savings, all NZ contracts will revert back to their usual Sydney trading hours.

Below is a table of NZ trading hours once NSW daylight saving ends on Sunday 27th March 2005

Contracts	Day Session Open		Day Session Close		Night Session Open		Night Session Close	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	6:30am	8:30am	2:30pm	4:30pm	3:40pm	5:40pm	5:00am	7:00am
FoX 15	7:45am	9:45am	3:15pm	5:15pm	N/A	N/A	N/A	N/A

On Monday 4th April 2005 all SFE Australian dollar denominated contracts and currency contracts will change to their winter time trading hours, as the United States daylight savings time will commence on the 3rd April 2005. Below is a table that outlines these new times.

Contracts	Day Session Open	Day Session Close	Night Session Open	Night Session Close
Interest Rate	8:30am	4:30pm	5:10pm	7:00am
SPI 200	9:50am	4:30pm	5:10pm	7:00am
Share Futures	9:50am	4:00pm	N/A	N/A
Currency(Mon)	6:00am	2:30pm	3:00pm	
Currency(Sat)				7:00am
Cattle	10:00am	4:00pm	5:10pm	7:00am
Electricity	9:00am	4:50pm	N/A	N/A
Wool Products	10:30am	4:00pm	5:10pm	7:00am

Should you have any queries please contact Business Operations on 9256-0677 or sycom@sfe.com.au



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