



Screen Dealing Bulletin No: 06/05

From: SFE Corporation Limited ABN 74 000 299 392

Date of Issue: Thursday 14th April 2005

Effective Date: Monday 25th April 2005

ANZAC DAY TRADING & CLEARING HOURS

Please find below details of the trading and clearing activities for the April Anzac Day Public Holiday. SFE contracts will be closed for the day session on Monday 25th April 2005 and will reopen for the night session at 5:10pm.

NZ contracts will be closed for the night session Friday 22nd April 2005 and both the day and night sessions for Monday 25th April 2005.

Date	Market	Trading Hours	Clearing Hours
Friday 22 nd April 2005	SFE	Normal Trading Hours.	Normal Clearing Hours.
	NZ	Day Session Open. Night Session closed.	Normal Clearing Hours.
Monday 25 th April 2005	SFE	Day Session Closed. Night session open at 5.10pm	Clearing will cease at 11am for Friday Night Session.
	NZ	Day and Night Session closed.	No clearing required.

NB: XT and YT ONO products will not be available for night session on Friday 22nd April 2005.

UX (US T-Note IDO) will be available.

DAILY SETTLEMENTS

All SFE Australian and US Dollar denominated contracts that are available for trading on Friday 22nd April 2005 for trade date Monday 25th April 2005 will be settled on Monday 25th April 2005 at 9:00am.

Closing prices from the Friday night session will be used in line with the Operating Rules and normal settlement procedures. All other contracts will settle unchanged from their previous settlement prices.

SECUR AND SPAN AVAILABILITY

SFE Market: Clearing activity in SECUR will be available between 7.30am and 11:00am Sydney time on Monday 25th April 2005.

The SFE SPAN file will be made available no later than 11am on Monday 25th April 2005.

Daily Beneficial Ownership Reports (DBORs)

Participants are reminded that as 25th April is a trading day for AUD- and USD-denominated contracts, but not for NZD-denominated contracts, DBORs are required to be lodged for AUD- and USD-denominated contracts representing all positions carried at the close of trading, 25th April.

The Compliance and Surveillance Department will not be staffed on 25th April, so DBORs detailing positions carried at close of trading, Friday 22nd April will not be required to be lodged until 8:00 am, Tuesday 26th April.

Should you have any queries in this regard, please contact Nick Gaut, Market Analyst, Compliance & Surveillance, on +61-2-9256-0414 or by e-mail at ngaut@sfe.com.au.

SFE CLEARING

Sydney and New Zealand Cash Flows – 25th April 2005

Clearing Participants are required to leave Unallocated Margins in both their House and Client accounts with SFE Clearing on Friday 22nd April 2005 in AUD and USD.

These Unallocated Margins will be used to cover any shortages due on 25th April. The balance will be treated as excess cash and therefore, not subject to the normal Initial Margin haircut.

The Unallocated Margins required will be equivalent to the total Initial Margin on both the Participant's House and Client accounts calculated as at close of business Thursday 21st April 2005.

All Participants are required to complete the attached form and return to SFE Clearing by no later than 4pm Wednesday 20th April, 2005.

Please fax this form to SFE Clearing on (02) 9256 0426.

Should you have any queries please contact Business Operations on (02) 9256 0677.



David Raper
Manager – Business Operations, Derivatives

A N N E X U R E

Attention: SFE CLEARING
FAX NUMBER : (02) 9256 0426

CONFIRMATION OF BANKING ARRANGEMENTS FOR
Monday 25th April 2005

Our organisation,(Participant Name) confirms to SFE Clearing that the banking arrangements set out, will apply for Monday 25th April 2005. (Place an "X" where applicable below)

YES NO **WILL YOUR SYDNEY OFFICE BE OPEN?**

AUD CASH MOVEMENTS 25th April 2005

YES **WILL YOU BE DEPOSITING EXTRA AUD MARGINS?**

USD CASH MOVEMENTS 25th April 2005

YES **WILL YOU BE DEPOSITING EXTRA USD MARGINS?**

Participant's Authorised Signature

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