

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone +61 (0)2 9256
0555

Facsimile +61 (0)2 9256
0666

To: All Members

No: 278/98

Wheat Futures Contract Freight Discounts and Storage and Handling Charges

Members are advised that the freight discount rates and the storage and handling rates for the 1998/99 season will remain unchanged from the 1997/98 season. See the attachment for rate details. The 1998/99 season commences on 1 November 1998.

Members are advised that there has been a change to the administration of the 0.5% shrinkage. Shrinkage has traditionally been applied on the out loading of grain. From the 1998/99 season the shrinkage will be applied on the receipt of grain. This change to the administration of shrinkage will be included in the Approved Warehouses' new storage and handling agreements.

If you have any queries regarding the above matters please contact the undersigned on (02) 9256 0493.

Margaret Willett
Research Analyst - Agriculture

30/09/98

SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000
Australia