

CIRCULAR



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**To: Associate Members
Floor Members
Local Members
Market Representatives**

No: 339/98

Disciplinary Action Imposed by the Business Conduct Committee

Members are advised that in accordance with Article 38.9.1(d) the Business Conduct Committee (the Committee), acting under the said Article, resolved that a Member had failed to comply with the following:

1. **Article 4.6(4)(g)(ii) and Section 1213 of the Corporations Law**
[An Associate Member shall maintain accounting records that correctly record and explain the transactions of the Member]
2. **Section 1206 of the Corporations Law and Article 4.6(1)(e)**
[A broker to give clients contract notes in respect of all transactions entered into by that client]
3. **Article 4.6(1)(aa)**
[An Associate Member shall deal in futures or options contracts in a proper and efficient manner]
4. **Article 4.6(4)(h)(ii) and (ha)**
[An Associate Member shall have in force and maintain a copy of the executed client agreement form]
5. **Section 1209(3) of the Corporations Law and Article 43**
[Broker to segregate clients' money or property]
6. **Article 4.6(1)(e) by virtue of non compliance with the Corporations Law**
[Member to comply with the Futures Law]

The Committee resolved to impose a fine of \$10,000 upon the Member for its failure to comply with the above.

**Deborah Horne
GM - Compliance & Surveillance**

01/12/98

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

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