

CIRCULAR



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**To: Back Office Accounting Suppliers
Clearing Members
Floor Members**

No: 308/99

STACS Trade Confirmation Times

As advised in Circular 307/99, new trading hours will commence from 15 November 1999. The STACS confirmation times will remain the same, however, the Board will be reviewing these at a later date.

For your information, set out below are the STACS confirmation times by session.

Session	Allocation & Assignments	Assignments of Allocations In
Overnight 5.10pm - 8.00am	9.00am	9.30am
Morning 8.30am - 12.30pm	2.00pm	2.30pm
NZ SYCOM®	3.30pm (5.30pm NZ)	3.30pm (5.30pm NZ)
Afternoon 12.30pm - 4.30pm	6.00pm	6.30pm

The timely allocation and confirmation of the trades will ensure the early protection of Clearing Members and the Clearing House.

Exchange staff monitor the performance of Back Office trade processing. Should a Member require an extension of a time bracket it is the responsibility of the Member to contact Trade Administration and provide reasons to support the request.

**Angie Kingham
Manager; Trade Administration**

08/11/99

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

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