

CIRCULAR



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**To: Associate Members
Floor Members
Local Members**

No: 322/99

Disciplinary Action Imposed by the Business Conduct Committee

Members are advised that in accordance with Articles 38.9.1(d) the Business Conduct Committee (the BCC), acting under the said Article, resolved, inter alia, that a Floor Member had failed to comply with the following:

- 1. Sections 1172, 1176 and 1177 of the Corporations Law (the Law)**
(failure to properly authorise futures representatives, failure to properly maintain Proper Authority Register and failure to advise the Australian Securities and Investments Commission of the change of address of Proper Authority Register);
- 2. Articles 3.6(3)(j)(i) and (ii), Section TE.10.1 of the Trading Etiquette, Section 7.14 of the SYCOM® Trading Etiquette, Section 1266(7) of the Law, and General By-Laws G.7 and G10(g)**
(failure to Properly Maintain Internal Records of Instruction); and

The above breaches were identified as part of a routine inspection of the records and procedures of the Floor Member. The Member has advised it has implemented procedures to ensure future compliance.

In accordance with Article 38.9.1(d), the BCC imposed a Reprimand upon the Member for the identified breaches.

**Deborah Horne
GM; Compliance & Surveillance**

23/11/99

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

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