

CIRCULAR



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**To: Associate Members
Floor Members
Local Members**

No: 329/99

Suspension of an Associate Member

Members are advised that an Introducing Broker Associate Member has failed to comply with the following:

Article 4.6(4)(b)(ii)

[minimum net tangible assets (NTA) of an Introducing Broker not to be less than \$50,000]

The Introducing Broker Associate Member concerned is New England Agricultural Traders Pty Limited.

In discussions with the Member, once it had been confirmed that its NTA had decreased below \$50,000, it became evident that the Member was unable to immediately increase its NTA to the required minimum amount, or provide advice as to how it would rectify the deficiency.

Therefore, the Membership of the Introducing Broker Associate Member was suspended on Friday 26 November 1999, pursuant to Article 4.7(c)(ii).

**Deborah Horne
GM; Compliance & Surveillance**

29/11/99

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia