

CIRCULAR TO: **FULL MEMBERS**
 LOCAL MEMBERS
 BACK OFFICE ACCOUNTING SUPPLIERS **NO: 169/00**

LAST DAY OF TRADING IN SEPTEMBER 2000
90 DAY BANK ACCEPTED BILL CONTRACT

The September 2000 Bank Bill Contract ceases trading at midday on Thursday, 7 September 2000. Members are reminded of the SFECH delivery procedure, whereby all trades in this contract on Thursday, must be allocated and assigned in STACS prior to 1:00pm.

Members must be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry process.

Processing Timetable

Deadline	Activity
12:00pm	Trading closes in the IR September contract.
1:00pm	All trades in the expiring contract month to be confirmed within STACS. SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS.

Please ensure you are in a position to comply with the above requirements.

SEHAM ESTEPHAN
SUPERVISOR - TRADE ADMINISTRATION

5 SEPTEMBER 2000