

**CIRCULAR TO:**    **FULL PARTICIPANTS**  
**LOCAL PARTICIPANTS**  
**BACK OFFICE ACCOUNTING SUPPLIERS**    **NO.184/00**

**LAST DAY OF TRADING OCTOBER 2000**  
**TEN YEAR & THREE YEAR BOND**  
**SERIAL OPTION CONTRACTS**

The October 2000 Ten Year and Three Year Bond Serial Option contracts cease trading at 12:30pm on Monday, 16 October 2000.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing Timetable

<b>Deadline</b>	<b>Activity</b>
12:30pm	Trading closes in the XB & YB October Serial Option contracts
1:00pm	<b>Clearing Participants</b> to submit Notice of Option Exercise/Abandonment forms to SFECH (for <b>manual</b> exercise/abandonments only)
1:30pm	<b>All trades in the expiring options month confirmed within STACS</b>  <b>SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS</b>
2:00pm	Clearing Participants download Reported Position file for expiring option contract(s) to SFE Operations  Participants who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonments) to be advised before the close of trading in the underlying futures contracts. To ensure timeliness of such notification, SFE and SFECH **will not permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

**SEHAM ESTEPHAN**  
**SUPERVISOR - TRADE ADMINISTRATION**

**12 October 2000**