

SFE CIRCULAR

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MARKET ANNOUNCEMENT

The Australian Competition and Consumer Commission today advised that it will not intervene in the proposed merger between Sydney Futures Exchange Limited and Austraclear Limited.

Details of the proposed merger may be found in SFE's media release dated 14 September 2000 and in the SFE Disclosure Document – Austock Exempt Market Listing, both of which have been published on SFE's website (www.sfe.com.au) under the heading 'Shareholder Information'.

BARBARA JONES
COMPANY SECRETARY

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