

SFE CIRCULAR:

212/00

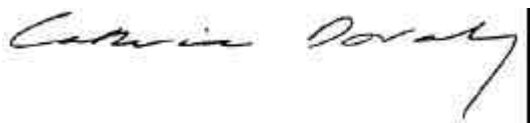
APPROVAL AS A FULL PARTICIPANT

Following approval by the Exchange, Fortis Clearing Sydney Pty Ltd will be admitted as a Full Participant with effect Friday, 1 December 2000, in accordance with General By-Law G.3.3.

Fortis Clearing Sydney Pty Ltd's mnemonic will be **FCS**.

RESIGNATION AS A PUBLIC DEALER ASSOCIATE PARTICIPANT

Exchange Participants are advised that Fortis Clearing Sydney Pty Ltd will resign as a Public Dealer Associate Participant, in accordance with General By-Law G.4.35, with effect 1 December 2000.

A handwritten signature in cursive script, appearing to read 'Catherine Dorahy', is written over a vertical line.

CATHERINE DORAHY
BUSINESS DEVELOPMENT

29 NOVEMBER 2000