

**SFE CIRCULAR**

**NO: 218/00**

**MONTHLY VOLUME AND OPEN INTEREST REPORT**

Please find attached the November 2000 Volume and Open Interest reports for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)

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**SENIOR STATISTICS ANALYST**  
**5 December 2000**

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**Volume and Open Interest Summary  
November 2000**

Contract		Monthly Volume			Year to Date Volume			Open Interest		
		Nov	Nov	% Chg	Jan to Nov	Jan to Nov	% Chg	Nov	Nov	% Chg
		2000	1999		2000	1999		2000	1999	
		(22 days)	(22 days)	(234 days)	(233 days)		Mth End	Mth End		
<b>Futures</b>										
SPI® 200	AP	5,815	0	n/a	14,676	0	n/a	6,802	0	n/a
SPI®	AO	249,105	275,176	-9%	3,382,688	3,300,364	2%	142,367	217,400	-35%
90 Day Bills	IR	596,525	458,270	30%	7,080,659	6,785,330	4%	458,399	406,070	13%
3 Year Bonds	YB	827,740	666,747	24%	11,252,698	9,972,626	13%	485,483	360,737	35%
10 Year Bonds	XB	308,166	281,167	10%	4,541,747	4,967,405	-9%	158,521	146,040	9%
NSW Base Electricity	NE	20	82	-76%	812	4,618	-82%	145	589	-75%
NSW Peak Electricity	NX	17	44	-61%	600	803	-25%	57	316	-82%
VIC Base Electricity	VE	30	19	58%	391	2,100	-81%	102	145	-30%
VIC Peak Electricity	VX	21	48	-56%	414	551	-25%	91	168	-46%
Fine Wool	FW	247	293	-16%	2,829	3,842	-26%	588	551	7%
Greasy Wool	GW	701	1,201	-42%	10,911	14,584	-25%	1,509	2,942	-49%
Broad Wool	BW	20	16	25%	391	667	-41%	37	53	-30%
Barley	BA	30	0	n/a	107	0	n/a	76	0	n/a
Canola	CN	140	0	n/a	856	0	n/a	599	0	n/a
Sorghum	SO	472	0	n/a	2,188	0	n/a	479	0	n/a
Wheat	WH	872	339	157%	4,803	6,171	-22%	2,619	3,124	-16%
ANZ Shares	AN	2	51	-96%	278	290	-4%	9	20	-55%
BHP Shares (1013)	BH	44	81	-46%	741	1,124	-34%	39	86	-55%
BHP Shares (1000)	BR	5	0	n/a	5	0	n/a	5	0	n/a
Foster's Shares	FB	30	0	n/a	90	60	50%	20	0	n/a
MIM Shares	IM	27	0	n/a	291	98	197%	94	4	2250%
NAB Shares	NB	110	65	69%	957	1,094	-13%	74	19	289%
News Corp. Shares	NU	386	44	777%	2,483	248	901%	24	15	60%
Pacific Dunlop Shares	PC	0	3	n/a	54	63	-14%	0	0	n/a
Rio Tinto Shares	CA	12	0	n/a	508	240	112%	65	1	6400%
Telstra Shares	TE	333	137	143%	2,026	3,616	-44%	131	54	143%
Westpac Shares	BC	2	36	-94%	691	553	25%	51	40	28%
WMC Shares	WM	0	13	n/a	147	382	-62%	11	21	-48%
<b>Delisted Contracts</b>										
DJ AP/ELS Australia	AI		57	n/a		61	n/a		7	n/a
<b>Total Futures</b>		<b>1,990,872</b>	<b>1,683,889</b>	<b>18.2%</b>	<b>26,305,041</b>	<b>25,066,890</b>	<b>4.9%</b>	<b>1,258,397</b>	<b>1,138,402</b>	<b>10.5%</b>
<b>Options</b>										
SPI® 200	AP	12,601	0	n/a	57,681	0	n/a	50,890	0	n/a
SPI®	AO	44,907	181,770	-75%	997,610	1,160,614	-14%	104,043	284,007	-63%
90 Day Bills	IR	31,416	20,871	51%	314,919	434,753	-28%	88,320	66,921	32%
ONO 90 Day Bills	IO	503	0	n/a	503	0	n/a	n/a	n/a	n/a
3 Year Bonds	YB	29,286	22,026	33%	295,275	278,609	6%	34,733	10,787	222%
ONO 3 Year Bonds	YO	40,030	44,600	-10%	452,584	200,204	126%	n/a	n/a	n/a
10 Year Bonds	XB	7,433	8,318	-11%	94,811	238,439	-60%	7,638	9,564	-20%
ONO 10 Year Bonds	XO	7,343	4,597	60%	46,378	167,761	-72%	n/a	n/a	n/a
Greasy Wool	GW	0	9	n/a	3	28	-89%	0	18	n/a
Wheat	WH	0	71	n/a	0	561	n/a	0	330	n/a
<b>Delisted Contracts</b>										
ONO SPI®	AZ		0	n/a		24	n/a		n/a	n/a
<b>Total Options</b>		<b>173,519</b>	<b>282,262</b>	<b>-38.5%</b>	<b>2,259,764</b>	<b>2,480,993</b>	<b>-8.9%</b>	<b>285,624</b>	<b>371,627</b>	<b>-23.1%</b>
<b>Total Exchange</b>		<b>2,164,391</b>	<b>1,966,151</b>	<b>10.1%</b>	<b>28,564,805</b>	<b>27,547,883</b>	<b>3.7%</b>	<b>1,544,021</b>	<b>1,510,029</b>	<b>2.3%</b>
<b>Daily Average</b>		<b>98,381</b>	<b>89,371</b>	<b>10.1%</b>	<b>122,072</b>	<b>118,231</b>	<b>3.2%</b>			
<b>Other Information</b>										
<b>Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) &amp; Deliveries(D)</b>										
<b>(MS):</b> NE = 20; NX = 17; VE = 30; VX = 16; TE = 58 <b>(D):</b> CN = 20; SO = 242; <b>(OE):</b> AO = 19; YB = 7,524; XB = 1,605										
<b>Late Day 2 adjustments may alter monthly volume Delistings:</b> DJ AP/ELS Australia 25 September 2000;										
ONO SPI® delisted 20 April 2000 <b>New Listings:</b> Barley, Canola and Sorghum listed 20 June 2000										





# New Zealand Futures and Options Exchange

## Volume and Open Interest Summary November 2000

Contract	Monthly Volume			Year to Date Volume			Open Interest			
	Nov	Nov	% Chg	Jan to Nov	Jan to Nov	% Chg	Nov	Nov	% Chg	
	2000	1999		2000	1999		2000	1999		
	(22 days)	(22 days)		(232 days)	(232 days)		Mth End	Mth End		
<b>Futures</b>										
NZSE-10 Capital SPI	TI	13	39	-67%	955	1,595	-40%	44	74	-41%
90-Day Bank Bills	BB	48,167	48,917	-2%	695,364	765,651	-9%	126,233	116,133	9%
3-Year Stock	TY	229	19	1105%	3,264	2,021	62%	273	78	250%
10-Year Stock	TN	275	10	2650%	7,337	2,679	174%	371	163	128%
NZ Electricity NI	EN	30	150	-80%	410	1,462	-72%	70	366	-81%
<b>Total Futures</b>		<b>48,714</b>	<b>49,135</b>	<b>-0.9%</b>	<b>707,330</b>	<b>773,408</b>	<b>-8.5%</b>	<b>126,991</b>	<b>116,814</b>	<b>8.7%</b>
<b>Financial Options</b>										
NZSE-10 Capital SPI	TI	0	0	n/a	0	0	n/a	0	0	n/a
90-Day Bank Bills	BB	2,500	1,400	79%	21,106	11,100	90%	13,550	8,200	65%
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0	n/a
10-Year Stock	TN	0	0	n/a	0	0	n/a	0	0	n/a
<b>Total Financial Options</b>		<b>2,500</b>	<b>1,400</b>	<b>78.6%</b>	<b>21,106</b>	<b>11,100</b>	<b>90.1%</b>	<b>13,550</b>	<b>8,200</b>	<b>65.2%</b>
<b>Share Options</b>										
Air New Zealand "B" (1,119)	AB	70	0	n/a	472	0	n/a	0	0	n/a
Air New Zealand "B" (1,000)	AC	0	0	n/a	0	0	n/a	0	0	n/a
Auckland International Airport	AA	20	0	n/a	21	0	n/a	20	0	n/a
Carter Holt Harvey	CH	160	0	n/a	7,613	410	1757%	3,945	0	n/a
Contact Energy	CE	1,934	0	n/a	10,299	140	7256%	3,231	140	2208%
Fisher & Paykel Industries	PY	0	20	n/a	192	95	102%	0	95	n/a
Fletcher Challenge - Building	CF	240	15	1500%	4,652	2,615	78%	650	15	4233%
Fletcher Challenge - Energy	EF	710	0	n/a	5,282	3,738	41%	330	0	n/a
Fletcher Challenge - Forestry (1,300)	FF	306	300	2%	4,391	820	435%	50	300	-83%
Fletcher Challenge - Forestry (1,000)	FS	50	0	n/a	50	0	n/a	50	0	n/a
Independent Newspapers (1,000)	NL	0	0	n/a	880	0	n/a	270	0	n/a
Independent Newspapers (3,000)	IN	0	100	n/a	1,200	500	140%	0	300	n/a
Lion Nathan	LN	0	0	n/a	140	220	-36%	0	0	n/a
Sky Network Television	SK	0	0	n/a	20	0	n/a	10	0	n/a
Telecom New Zealand	TL	120	7	1614%	24,010	9,200	161%	9,992	2,180	358%
The Warehouse Group	WA	10	0	n/a	23	0	n/a	13	0	n/a
<b>Total Share Options</b>		<b>3,620</b>	<b>442</b>	<b>719.0%</b>	<b>59,245</b>	<b>17,738</b>	<b>234.0%</b>	<b>18,561</b>	<b>3,030</b>	<b>512.6%</b>
<b>Delisted Contracts</b>										
Brierley Investments	BY	0	0	n/a	0	0	n/a	0	0	n/a
Fletcher Challenge - Paper	PF	0	50	n/a	266	3,820	-93%	0	50	n/a
Goodman Fielder	GF	0	0	n/a	0	0	n/a	0	0	n/a
Nufarm	FZ	0	15	n/a	0	60	n/a	0	0	n/a
Trade Weighted Index	TW	0	0	n/a	0	0	n/a	0	0	n/a
<b>Total Exchange</b>		<b>54,834</b>	<b>51,042</b>	<b>7.4%</b>	<b>787,947</b>	<b>806,126</b>	<b>-2.3%</b>	<b>159,102</b>	<b>128,094</b>	<b>24.2%</b>
<b>Daily Average</b>		<b>2,492</b>	<b>2,320</b>	<b>7.4%</b>	<b>3,396</b>	<b>3,475</b>	<b>-2.3%</b>			

### Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)

(OE): AB = 55; CF = 130; EF = 650; FF = 258

Delistings TW, BY, FZ, GF 20 April 2000; FP 28 July 2000 **New Listings** AA, SK, WA listed 23 May, AC listed 9 Oct 2000.

**Late Day 2 adjustments may alter monthly volume**



For further information contact SFE Market Data Services +61 2 9256 0421

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