



30-32 Grosvenor Street
Sydney NSW 2000
Australia

PO Box N680
Grosvenor Place NSW 1220
Australia

Telephone +612 9256 0555
Facsimile +612 9256 0666

27 March 2001

SFE CIRCULAR:

NO. 31/01

IMPORTANT CIRCULAR:

MARCH 2001 SPI®/SPI 200™ CASH SETTLEMENT PRICE

1.0 Introduction

- 1.1 ASX has today informed the market (ASX Circular 166/2001) of its decision to extend the 'Pre-Open' period leading up to the Closing Single Price Auction on Friday 30 March 2001 by 10 minutes.
- 1.2 Participants are advised that on this day, ASX will extend the Pre-Open phase to begin at 4pm and end at 4:15pm.

2.0 Impact on the Cash Settlement Price of March 2001 SPI®/SPI 200™ Contracts

- 2.1 As a consequence of ASX's change, **on Friday 30 March 2001 the Cash Settlement Price for expiring March 2001 SPI 200™ contracts will be based on the 4:15pm S&P/ASX 200 Index¹ price**, as provided to SFE by Standard & Poors Australia Pty Ltd, and not the 4:05pm price as is usually the case. **Similarly, the Cash Settlement Price for expiring March 2001 SPI® contracts will be based on the 4:15pm Share Price Index price.**

3.0 Close of Trading on Last Trading Day

- 3.1 Participants are advised that the SFE close of trading in SPI®/SPI 200™ contracts on Friday 30 March 2001 will remain at 4:30pm.

4.0 Further Information

- 4.1 For further information, please contact the undersigned on (02) 9256 0178.

MARTYN WILD
MANAGER,
EQUITY PRODUCTS

¹ "S&P/ASX 200 Index" is a trademark of Standard & Poors. The trademark is used under licence by the Sydney Futures Exchange.