

C I R C U L A R



SFE CIRCULAR

NO: 37/01

MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find following the March 2001 Volume and Open Interest reports for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)

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SENIOR STATISTICS ANALYST
4 April 2001

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SYDNEY FUTURES EXCHANGE LIMITED
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SYDNEY FUTURES EXCHANGE ACN 000 299 392

Volume and Open Interest Summary March 2001

Contract	Monthly Volume			Year to Date Volume			Open Interest			
	Mar	Mar	% Chg	Jan to Mar	Jan to Mar	% Chg	Mar	Mar	% Chg	
	2001 (22 days)	2000 (23 days)		2001 (63 days)	2000 (63 days)		2001 Mth End	2000 Mth End		
Futures										
SPI 200™	AP	501,762	0	n/a	881,101	0	n/a	228,937	0	n/a
SPI ®	AO	2,223	491,242	n/a	47,529	945,930	-95%	4,314	355,899	-99%
AUD Futures	AF	8,395	0	n/a	13,914	0	n/a	2,333	0	n/a
90 Day Bills	IR	964,579	727,381	33%	2,409,228	1,971,861	22%	367,239	479,543	-23%
3 Year Bonds	YB	1,829,221	1,691,787	8%	3,827,377	3,575,851	7%	353,038	316,663	11%
10 Year Bonds	XB	636,187	899,479	-29%	1,161,023	1,728,111	-33%	136,795	173,899	-21%
NSW Base Electricity	NE	0	87	n/a	20	432	-95%	105	148	-29%
NSW Peak Electricity	NX	0	65	n/a	17	235	-93%	23	234	-90%
VIC Base Electricity	VE	0	12	n/a	30	106	-72%	28	49	-43%
VIC Peak Electricity	VX	8	45	-82%	38	120	-68%	29	108	-73%
Fine Wool	FW	284	277	3%	909	715	27%	478	471	1%
Greasy Wool	GW	971	847	15%	2,457	3,559	-31%	1,391	2,637	-47%
Broad Wool	BW	53	45	18%	149	71	110%	106	59	80%
Barley	BA	0	0	n/a	120	0	n/a	0	0	n/a
Canola	CN	0	0	n/a	556	0	n/a	0	0	n/a
Sorghum	SO	63	0	n/a	704	0	n/a	624	0	n/a
Wheat	WH	1,455	262	455%	2,794	934	199%	1,215	723	68%
ANZ Shares	AN	46	7	557%	102	28	264%	19	4	375%
BHP Shares (1000)	BH	52	0	n/a	105	0	n/a	6	0	n/a
BHP Shares (1013)	BR	0	121	n/a	0	234	n/a	0	2	n/a
Foster's Shares	FB	4	4	0%	14	8	75%	30	2	1400%
MIM Shares	IM	35	18	94%	262	42	524%	58	13	346%
NAB Shares	NB	139	28	396%	423	177	139%	97	28	246%
News Corp. Shares	NU	80	105	-24%	315	689	-54%	46	49	-6%
Pacific Dunlop Shares	PC	0	5	n/a	41	50	-18%	41	0	n/a
Rio Tinto Shares	CA	97	140	-31%	170	238	-29%	22	11	100%
Telstra Shares	TE	125	171	-27%	362	610	-41%	66	68	-3%
Westpac Shares	BC	113	1	11200%	218	62	252%	67	1	6600%
WMC Shares	WM	46	33	39%	84	78	8%	13	3	333%
Total Futures		3,945,938	3,812,162	3.5%	8,350,062	8,230,141	1.5%	1,097,120	1,330,614	-17.5%
Options										
SPI 200™	AP	60,757	0	n/a	135,624	0	n/a	141,284	0	n/a
SPI ®	AO	804	185,943	-100%	9,921	464,549	-98%	29,683	319,325	-91%
90 Day Bills	IR	20,098	24,180	-17%	69,403	73,485	-6%	32,145	25,968	24%
ONO 90 Day Bills	IO	300	0	n/a	300	0	n/a	n/a	n/a	n/a
3 Year Bonds	YB	49,637	14,414	244%	114,010	68,537	66%	22,011	6,862	221%
ONO 3 Year Bonds	YO	51,192	37,050	38%	168,192	119,141	41%	n/a	n/a	n/a
10 Year Bonds	XB	8,579	7,443	15%	19,900	31,694	-37%	6,524	3,825	71%
ONO 10 Year Bonds	XO	425	5,573	-92%	2,287	12,175	-81%	n/a	n/a	n/a
Greasy Wool	GW	0	0	n/a	0	3	n/a	0	13	n/a
Wheat	WH	0	0	n/a	0	0	n/a	120	0	n/a
Total Options		191,792	274,603	-30.2%	519,637	769,584	-32.5%	231,767	355,993	-34.9%
Total Exchange		4,137,730	4,086,765	1.2%	8,869,699	8,999,725	-1.4%	1,328,887	1,686,607	-21.2%
Daily Average		188,079	177,685	5.8%	140,789	142,853	-1.4%			
Other Information										
Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)										
(MS): YB = 130,515; XB = 57,920; VX = 8; TE = 47(D): AF = 54; IR = 504; WH = 564; SO = 58; BR = 4; CA = 40; WM = 15 (OE): IR = 3,490; YB = 27,411; XB = 5,363										
New Listings: AUD Futures 6 February 2001. Late Day 2 adjustments may alter monthly volume										

For further information contact SFE Market Data Services +61 2 9256 0421





New Zealand Futures and Options Exchange

Volume and Open Interest Summary

March 2001

Contract		Monthly Volume			Year to Date Volume			Open Interest	
		Mar	Mar	% Chg	Jan to Mar	Jan to Mar	% Chg	Mar	Mar
		2001	2000		2001	2000		2001	2000
		(22 days)	(23 days)		(62 days)	(63 days)		Mth End	Mth End
Futures									
NZSE-10 Capital SPI	TI	163	221	-26%	244	324	-25%	99	58
90-Day Bank Bills	BB	119,176	76,545	56%	272,153	172,613	58%	83,766	57,948
3-Year Stock	TY	12,490	140	8821%	15,230	199	7553%	1,953	124
10-Year Stock	TN	6,159	30	20430%	8,499	30	28230%	1,256	27
NZ Electricity NI	EN	20	40	-50%	80	100	-20%	70	250
Total Futures		138,008	76,976	79.3%	296,206	173,266	71.0%	87,144	58,407
Financial Options									
NZSE-10 Capital SPI	TI	0	0	n/a	0	0	n/a	0	0
90-Day Bank Bills	BB	1,900	0	n/a	6,750	0	n/a	5,400	0
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0
10-Year Stock	TN	0	0	n/a	0	0	n/a	0	0
Total Financial Options		1,900	0	n/a	6,750	0	n/a	5,400	0
Share Options									
Air New Zealand "B"	AC	0	20	n/a	20	20	0%	20	20
Auckland International Airport	AA	0	0	n/a	40	0	n/a	0	0
Carter Holt Harvey	CH	235	20	1075%	265	98	170%	60	98
Contact Energy	CE	231	0	n/a	1,572	115	1267%	700	53
Fisher & Paykel Industries	PY	0	40	n/a	0	40	n/a	0	80
Fletcher Building	CF	40	15	167%	400	25	1500%	530	10
Fletcher Challenge Forests (1,300)	FF	0	0	n/a	0	30	n/a	50	330
Fletcher Challenge Forests (1,000)	FS	0	0	n/a	0	0	n/a	0	0
Independent Newspapers (1,000)	NL	0	100	n/a	0	100	n/a	175	100
Independent Newspapers (3,000)	IN	0	940	n/a	0	1,200	n/a	0	0
Lion Nathan	LN	0	0	n/a	0	70	n/a	0	70
Sky Network Television	SK	0	0	n/a	0	0	n/a	0	0
Telecom New Zealand	TL	2,083	2,275	-8%	2,728	4,120	-34%	3,145	2,525
The Warehouse Group	WA	35	0	n/a	65	0	n/a	10	0
Total Share Options		2,624	3,410	-23.0%	5,090	5,818	-12.5%	4,690	3,286
Delisted Contracts									
Fletcher Challenge - Energy	EF	0	20	-50%	170	50	260%	0	10
Fletcher Challenge - Paper	PF	0	118	n/a	0	118	n/a	0	168
Total Exchange		142,532	80,524	77.0%	308,216	179,252	72.0%	97,234	61,871
Daily Average		6,479	3,501	85.1%	4,971	2,845	74.7%		

Other Information

Futures volume includes: Options Exercised (OE), Mandatory Settlements (MS) & Deliveries (D)

(MS): BB = 20,356; TY = 319; TN = 39; EN = 20 **(OE):** BB = 2,600

Delistings Fletcher Challenge Paper 28 July 2000; Fletcher Challenge Energy 23 March 2001.

Late Day 2 adjustments may alter monthly volume

For further information contact SFE Market Data Services +61 2 9256 0421

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