

SFE Bulletin No: 68/01
From: SFE Corporation Limited ABN 74 000 299 392
Date of Issue: 03 July 2001

DISCIPLINARY ACTION IMPOSED BY THE BUSINESS CONDUCT COMMITTEE

Participants are advised, pursuant to General By-Law G.11.65, of disciplinary action taken by the Business Conduct Committee (BCC):

PARTICIPANT 1

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.4.16(d)(ii)**
(Failure to lodge Monthly Return)

The Return was received on 28 February 2001 with only one authorised signature. Compliance staff contacted the Participant to request immediate lodgement of the return with the second authorised signatory. The Return was received with both authorised signatories on 6 March 2001 which was after the due date.

In accordance with General By-law G.11.36(b), the BCC imposed a fine of \$250 upon the Participant as this was a repeat offence.

PARTICIPANT 2

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.29**
(Failure to comply with dual trading provisions)

Compliance staff undertook an inspection of the records and procedures relating to the Associate Participant. From a review of the Associate Participant's records it was identified that the Participant was trading a personal account without first having obtained a dual trading exemption from the SFE.

In accordance with General By-law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

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PARTICIPANT 3

It was identified that a Full Participant had failed to comply with the following:

- **General By-Law G.3.16(c)(i)**
(Failure to lodge Quarterly Return)

As the Return had not been lodged by the due date, Compliance staff contacted the Participant to request immediate lodgement of the Return. The Return was received on 2 May 2001 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

PARTICIPANT 4

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return)

As the Return had not been lodged by the due date, Compliance staff contacted the Participant to request immediate lodgement of the Return. The Return was received on 2 May 2001 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

PARTICIPANT 5

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return)

As the Return had not been lodged by the due date, Compliance staff contacted the Participant to request immediate lodgement of the Return. The Return was received on 2 May 2001 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

PARTICIPANT 6

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return)

S F E B U L L E T I N C O N T I N U E D

As the Return had not been lodged by the due date, Compliance staff contacted the Participant to request immediate lodgement of the Return. The Return was received on 1 May 2001 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

PARTICIPANT 7

It was identified that an Associate Participant had failed to comply with the following:

- **General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return)

As the Return had not been lodged by the due date, Compliance staff contacted the Participant to request immediate lodgement of the Return. The Return was received on 3 May 2001 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant.

Should you have any queries please contact Michelle Wagner on 9256-0580 or mwagner@sfe.com.au



Michelle Wagner
MANAGER, COMPLIANCE