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SFE Bulletin No: 70/01
From: SFE Corporation Limited ABN 74 000 299 392
Date of Issue: 11 Jul 2001
Effective Date: 05 July 2001

RECOGNISED FUTURES EXCHANGES

Participants are advised that on 5 July 2001 the Korea Futures Exchange ("KOFEX") was approved by the Department of the Treasury as a Recognised Futures Exchange under the Corporations Law. KOFEX is now listed in Schedule 11 of the Corporations Regulations as a Recognised Futures Exchange and Participants may now trade on KOFEX on behalf of clients. (Pursuant to the Corporations Law SFE Participants are not entitled to trade on behalf of clients on an overseas futures exchange unless the exchange is a recognised exchange as set out in Schedule 11).

Participants are also advised that the Austrian Options and Futures Exchange (ÖTOB) has changed its name to Wiener Börse AG. This change of name was approved and listed on 5 July 2001 in Schedule 11 of the Corporations Regulations.

Should you have any queries please contact Barbara Jones on 9256-0560 or bjones@sfe.com.au.

A handwritten signature in black ink that reads "Barbara Jones".

Barbara Jones
Company Secretary