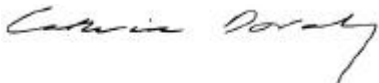


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RESIGNATIONS OF ASSOCIATE PARTICIPANTS

SFE Participants are advised that Reef Capital Pty Limited and Venitia Pty Limited have resigned as Commodity Trading Adviser Associate Participants, in accordance with General By-Law G.4.35 with effect 31 August 2001 and 3 September 2001 respectively.

Should you have any queries please contact Catherine Dorahy on 9256-0565 or cdorahy@sfe.com.au



Catherine Dorahy
Client Liaison
Admissions & Access