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#### **MONTHLY VOLUME AND OPEN INTEREST REPORT**

Please find attached the May 2002 Volume and Open Interest reports for SFE and NZFOE markets.

Should you have any queries please contact Keith Yu on 9256-0677 or [kyu@sfe.com.au](mailto:kyu@sfe.com.au)

A handwritten signature in black ink, appearing to read 'P Galvin', is written in a cursive style.

Phillip Galvin  
**General Manager, Market Data & Operations**

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**Total Volume**

		Mth Vol May 2002 (23-Days)	Mth Vol May 2001 (23-Days)	% Chg	YTD 2002 (105-Days)	YTD 2001 (104-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
<b>FUTURES</b>										
SPI 200	AP	238,436	218,614	9.07%	1,288,411	1,327,198	-2.92%	172,784	153,792	12.35%
SPI	AO	0	170	-100.00%	0	56,242	-100.00%	0	273	-100.00%
AUD	AF	2,043	3,852	-46.96%	11,581	21,303	-45.64%	3,507	2,212	58.54%
90-Day Bank Bills	IR	843,335	880,486	-4.22%	3,479,447	4,082,629	-14.77%	608,607	385,881	57.72%
3 Year Bonds	YT	1,428,220	1,151,194	24.06%	6,540,114	6,264,339	4.40%	822,019	419,210	96.09%
10 Year Bonds	XT	371,385	328,188	13.16%	1,983,544	1,885,642	5.19%	288,787	140,749	105.18%
NSW Base-Load Electricity	NE	0	105	-100.00%	0	125	-100.00%	0	0	na
NSW Peak-Period Electricity	NX	0	10	-100.00%	0	40	-100.00%	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	30	-100.00%	0	14	-100.00%
VIC Peak-Period Electricity	VX	0	10	-100.00%	66	67	-1.49%	0	0	na
Fine Wool	FW	158	187	-15.51%	687	1,255	-45.26%	362	446	-18.83%
Greasy Wool	GW	1,022	652	56.75%	6,429	3,755	71.21%	1,896	1,087	74.43%
Broad Wool	BW	132	44	200.00%	1,218	234	420.51%	368	93	295.70%
Wheat	WH	0	434	-100.00%	111	3,470	-96.80%	0	1,173	-100.00%
Barley	BA	0	0	na	0	120	-100.00%	0	0	na
Canola	CN	0	0	na	0	556	-100.00%	0	0	na
Sorghum	SO	0	173	-100.00%	80	877	-90.88%	0	302	-100.00%
ANZ Shares	AN	82	216	-62.04%	589	392	50.26%	49	93	-47.31%
BHP Shares	BR	0	80	-100.00%	0	196	-100.00%	0	36	-100.00%
BHP Shares	BI	180	0	na	608	0	na	168	0	na
FGL Shares	FB	21	84	-75.00%	61	117	-47.86%	25	23	8.70%
MIM Shares	IM	54	236	-77.12%	101	651	-84.49%	15	39	-61.54%
NAB Shares	NB	161	464	-65.30%	992	1,018	-2.55%	175	358	-51.12%
NCP Shares	NU	430	139	209.35%	1,243	683	81.99%	159	44	261.36%
Ansell Limited Individual Share Futur	PC	65	128	-49.22%	121	169	-28.40%	36	16	125.00%
RIO Shares	CA	222	196	13.27%	621	457	35.89%	171	94	81.91%
Telstra Shares	TE	232	50	364.00%	1,210	501	141.52%	215	62	246.77%
WBC Shares	BC	218	74	194.59%	649	431	50.58%	154	49	214.29%
WMC Shares	WM	96	126	-23.81%	177	240	-26.25%	115	62	85.48%
<b>Total FUTURES</b>		<b>2,886,492</b>	<b>2,585,912</b>	<b>11.62%</b>	<b>13,318,060</b>	<b>13,652,737</b>	<b>-2.45%</b>	<b>1,899,612</b>	<b>1,106,108</b>	<b>71.74%</b>

**OPTIONS**

SPI 200	AP	26,808	59,520	-54.96%	129,270	222,707	-41.96%	77,629	136,888	-43.29%
SPI	AO	0	94	-100.00%	0	10,028	-100.00%	0	3,698	-100.00%
90-Day Bank Bills	IR	20,922	30,618	-31.67%	95,141	113,410	-16.11%	66,436	49,263	34.86%
ONO 90-Day Bank Bills	IO	0	0	na	0	300	-100.00%	0	0	na
3 Year Bonds	YT	26,393	51,869	-49.12%	122,988	204,074	-39.73%	31,652	56,342	-43.82%
3 Year Bonds Overnight	YO	104,799	59,375	76.50%	449,888	275,142	63.51%	0	0	na
3 Year Bonds Intra-Day	YD	57,958	0	na	59,208	0	na	0	0	na
10 Year Bonds	XT	4,122	4,858	-15.15%	9,151	27,326	-66.51%	3,199	9,643	-66.83%
10 Year Bonds Overnight	XO	1,150	3,660	-68.58%	9,908	9,506	4.23%	0	0	na
10 Year Bonds Intra-Day	XD	750	0	na	750	0	na	0	0	na
Greasy Wool	GW	110	0	na	805	0	na	214	0	na
Wheat	WH	0	0	na	0	6	-100.00%	0	126	-100.00%
<b>Total OPTIONS</b>		<b>243,012</b>	<b>209,994</b>	<b>15.72%</b>	<b>877,109</b>	<b>862,499</b>	<b>1.69%</b>	<b>179,130</b>	<b>255,960</b>	<b>-30.02%</b>

<b>Total Exchange:</b>		<b>3,129,504</b>	<b>2,795,906</b>	<b>11.93%</b>	<b>14,195,169</b>	<b>14,515,236</b>	<b>-2.21%</b>	<b>2,078,742</b>	<b>1,362,068</b>	<b>52.62%</b>
<b>Daily Average:</b>		<b>136,065</b>	<b>121,561</b>	<b>11.93%</b>	<b>135,192</b>	<b>139,570</b>	<b>-3.14%</b>			

**Non-Traded Volume  
(included in total volume)**

		Del	MS	OE	Total:
SPI 200	AP			67	67
NCP Shares	NU	79			79
Ansell Limited Individual Share Futures	PC	30			30
Telstra Shares	TE		68		68
3 Year Bonds	YT			40,713	40,713
<b>Total Non-Traded:</b>		<b>109</b>	<b>68</b>	<b>40,780</b>	<b>40,957</b>



# NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED

## Market Report for May 2002

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### Total Volume

	Mth Vol May 2002 (23-Days)	Mth Vol May 2001 (23-Days)	% Chg	YTD 2002 (103-Days)	YTD 2001 (103-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
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### Futures

NZSE - 10 Capital SPI	TI	0	35	-100.00%	16	283	-94.35%	3	131	-97.71%
90 Day Bank Bill	BB	82,910	100,128	-17.20%	322,375	433,387	-25.61%	157,910	113,229	39.46%
3 Year Stock	TY	50	6,278	-99.20%	3,531	31,480	-88.78%	190	1,484	-87.20%
10 Year Stock	TN	75	3,107	-97.59%	1,160	17,647	-93.43%	136	1,062	-87.19%
Electricity - North Island	EN	0	20	-100.00%	0	150	-100.00%	0	0	na
<b>Total Futures</b>		<b>83,035</b>	<b>109,568</b>	<b>-24.22%</b>	<b>327,082</b>	<b>482,947</b>	<b>-32.27%</b>	<b>158,239</b>	<b>115,906</b>	<b>36.52%</b>

### Financial Options

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	400	2,950	-86.44%	6,183	10,950	-43.53%	3,511	7,800	-54.99%
3 Year Stock	TY	0	0	na	900	0	na	500	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
<b>Total Financial Options</b>		<b>400</b>	<b>2,950</b>	<b>-86.44%</b>	<b>7,083</b>	<b>10,950</b>	<b>-35.32%</b>	<b>4,011</b>	<b>7,800</b>	<b>-48.58%</b>

### Share Options

Air New Zealand "B"	AC	0	0	na	0	65	-100.00%	0	25	-100.00%
Auckland International Airport	AA	0	0	na	0	40	-100.00%	0	0	na
Carter Holt Harvey	CH	0	20	-100.00%	0	955	-100.00%	0	80	-100.00%
Contact Energy	CE	0	0	na	0	1,758	-100.00%	0	705	-100.00%
Fisher & Paykel Industries	PY	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	150	-100.00%	0	650	-100.00%	0	240	-100.00%
Fletcher Challenge - Energy	EF	0	0	na	0	170	-100.00%	0	0	na
Fletcher Challenge Forests	FF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	300	0	na	100	175	-42.86%
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	60	115	-47.83%	1,026	6,974	-85.29%	566	4,880	-88.40%
The Warehouse Group	WA	0	0	na	54	85	-36.47%	24	10	140.00%
<b>Total Share Options</b>		<b>60</b>	<b>285</b>	<b>-78.95%</b>	<b>1,380</b>	<b>10,697</b>	<b>-87.10%</b>	<b>690</b>	<b>6,115</b>	<b>-88.72%</b>

<b>Total Exchange:</b>	<b>83,495</b>	<b>112,803</b>	<b>-25.98%</b>	<b>335,545</b>	<b>504,594</b>	<b>-33.50%</b>	<b>162,940</b>	<b>129,821</b>	<b>25.51%</b>
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<b>Daily Average:</b>	<b>3,630</b>	<b>4,904</b>	<b>-25.98%</b>	<b>3,258</b>	<b>4,899</b>	<b>-33.50%</b>			
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No Non-Traded Volume to Report