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CHANGES TO SFE'S AUSTRALIAN ELECTRICITY FUTURES CONTRACTS

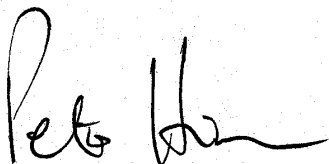
SFE wishes to inform Participants that all Australian Electricity Futures contracts will be not be available for trading as of today, Wednesday 3rd July 2002.

There are currently no open positions in SFE's Australian Electricity Futures contracts. The contracts to be de-listed are as follows:

- New South Wales Base Load Electricity Futures contract;
- New South Wales Peak Period Electricity Futures contract;
- Victorian Base Load Electricity Futures contract; and,
- Victorian Peak Period Electricity Futures contract.

The listing of new Australian Electricity Futures contracts will replace the SFE's current Australian Electricity Futures contracts. SFE will advise Participants of contract specifications along with proposed launch dates when final.

Should you have any further questions regarding the above, please contact Anthony Collins on +61 2 9256 0664.



Peter Hiom
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