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OM SECUR DEVELOPMENT BED ACCESS UPDATE

Introduction

This bulletin details an updated schedule for the OM SECUR Development Bed for the remainder of 2002. Product initiatives scheduled for launch prior to the implementation of the OM SECUR VIRGO release include:

- NZ bank bill conversion
- Cattle Futures
- Electricity Futures
- Swaps Futures

In response to market feedback, SFE has extended its original timings for product initiative testing by one week. This means all product related test data will be available on the development bed until Friday 12 July 2002. All third party vendors wishing to support these product initiatives are requested to complete all product related testing by 12 July 2002, as no further extensions will be available beyond this date.

The installation of OM SECUR VIRGO release 1 originally targeted for first week of July has been cancelled to accommodate the extra time for the above product initiatives. Industry testing for OM SECUR VIRGO will start with the release 2 version from 31 July.

OM SECUR Development Bed Access

The updated schedule until December 2002 is as follows:

	Week 1	Week 2	Week 3	Week 4
July	Cattle Futures, New Electricity Futures, Interest Rate Swap Futures NZ Bank Bill Dummy Commodity	Cattle Futures, New Electricity Futures, Interest Rate Swap Futures NZ Bank Bill Dummy Commodity	SFE Maintenance	VIRGO release 2 Installed on July 29 & 30 Available for industry access July 31
August	VIRGO release 2 testing	VIRGO release 2 testing	VIRGO release 2 testing	VIRGO release 2 testing
September	VIRGO release 2 testing	VIRGO release 3 Installed September 9 & 10 Available for industry access September 11	VIRGO release 3 testing	VIRGO release 3 testing
October	VIRGO release 3 testing	VIRGO release 3 testing Completed & sign-off achieved	SFE Maintenance	Proposed Go Live with new version of OM SECUR.
November				
December				

General

Should you have any queries please contact David Monk, Head of Operations and Business Relations, 02 9256 0636 or Peter Hickmott, Senior Manager of Business Solutions, 02 9256 0492.



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