

S F E B U L L E T I N



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MONTHLY VOLUME AND OPEN INTEREST REPORT – SEPTEMBER 2002

Please find attached the September 2002 Volume and Open Interest Report for SFE and NZFOE markets.

Should you have any queries please contact Keith Yu on 9256-0677 or kyu@sfe.com.au

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin
General Manager, Business Operations



Total Volume

	Mth Vol SEP 2002 (21-Days)	Mth Vol SEP 2001 (20-Days)	% Chg	YTD 2002 (191-Days)	YTD 2001 (189-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
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FUTURES

SPI 200	AP	482,963	579,179	-16.61%	2,756,905	2,906,877	-5.16%	208,442	227,411	-8.34%
SPI	AO	0	0	na	0	57,871	-100.00%	0	133	-100.00%
AUD	AF	3,432	5,051	-32.05%	23,587	35,150	-32.90%	1,961	1,832	7.04%
90-Day Bank Bills	IR	740,193	814,558	-9.13%	6,555,766	7,169,533	-8.56%	370,479	363,890	1.81%
3 Year Bonds	YT	1,589,503	1,662,974	-4.42%	12,762,320	11,734,062	8.76%	303,181	242,750	24.89%
10 Year Bonds	XT	535,649	658,465	-18.65%	3,877,903	3,972,070	-2.37%	131,662	127,047	3.63%
NSW Base-Load Electricity	NE	0	0	na	0	125	-100.00%	0	0	na
d-cypha SFE NSW Base Load Electricity	BN	50	0	na	50	0	na	10	0	na
d-cypha SFE VIC Base Load Electricity	BV	30	0	na	30	0	na	25	0	na
NSW Peak-Period Electricity	NX	0	0	na	0	40	-100.00%	0	0	na
d-cypha SFE QLD Base Load Electricity	BQ	25	0	na	25	0	na	25	0	na
d-cypha SFE SA Base Load Electricity	BS	0	0	na	0	0	na	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	30	-100.00%	0	0	na
d-cypha SFE NSW Peak Period Electricity	PN	85	0	na	85	0	na	30	0	na
d-cypha SFE VIC Peak Period Electricity	PV	30	0	na	30	0	na	25	0	na
VIC Peak-Period Electricity	VX	0	0	na	66	85	-22.35%	0	9	-100.00%
d-cypha SFE QLD Peak Period Electricity	PQ	70	0	na	70	0	na	70	0	na
d-cypha SFE SA Peak Period Electricity	PS	20	0	na	20	0	na	15	0	na
Fine Wool	FW	215	104	106.73%	1,227	1,844	-33.46%	335	329	1.82%
Greasy Wool	GW	1,298	945	37.35%	11,627	6,518	78.38%	1,884	1,359	38.63%
Broad Wool	BW	307	180	70.56%	2,286	595	284.20%	375	174	115.52%
MLA/SFE Cattle Futures	CT	12	0	na	31	0	na	11	0	na
Wheat	WH	0	30	-100.00%	111	3,885	-97.14%	0	812	-100.00%
Barley	BA	0	0	na	0	120	-100.00%	0	0	na
Canola	CN	0	0	na	0	556	-100.00%	0	0	na
Sorghum	SO	0	0	na	80	959	-91.66%	0	180	-100.00%
ANZ ISF	AN	116	204	-43.14%	2,377	885	168.59%	229	88	160.23%
AMP ISF	AM	261	0	na	319	0	na	105	0	na
BHP ISF	BR	0	30	-100.00%	0	416	-100.00%	0	0	na
BHP ISF	BI	149	27	451.85%	1,380	74	1764.86%	43	21	104.76%
BHP ISF	BL	196	0	na	400	0	na	70	0	na
BIL ISF	BM	150	0	na	320	0	na	26	0	na
CBA ISF	CB	136	0	na	524	0	na	83	0	na
CML ISF	CM	14	0	na	210	0	na	9	0	na
FGL ISF	FB	7	2	250.00%	105	210	-50.00%	8	3	166.67%
MIM ISF	IM	290	8	3525.00%	1,271	1,027	23.76%	435	18	2316.67%
NAB ISF	NB	222	110	101.82%	2,636	1,789	47.34%	331	61	442.62%
NCP ISF	NU	159	70	127.14%	2,115	1,116	89.52%	72	62	16.13%
ANN ISF	PC	25	0	na	251	261	-3.83%	70	25	180.00%
QAN ISF	QA	73	0	na	114	0	na	32	0	na
QAN ISF	QN	2	0	na	2	0	na	2	0	na
RIO ISF	CA	196	105	86.67%	1,309	957	36.78%	25	12	108.33%
SGB ISF	SG	31	0	na	124	0	na	19	0	na
TLS ISF	TA	132	0	na	194	0	na	40	0	na
TLS ISF (Cash Settled)	TE	224	353	-36.54%	1,968	1,782	10.44%	98	117	-16.24%
WBC ISF	BC	275	51	439.22%	1,423	606	134.82%	297	17	1647.06%
WMC ISF	WM	237	35	577.14%	925	461	100.65%	48	5	860.00%
WSF ISF	WE	27	0	na	146	0	na	50	0	na
WES ISF	WF	28	0	na	56	0	na	5	0	na
WPL ISF	WD	5	0	na	5	0	na	5	0	na
WPL ISF	WP	28	0	na	106	0	na	19	0	na
WOW ISF	WW	47	0	na	160	0	na	22	0	na
Total FUTURES		3,356,912	3,722,481	-9.82%	26,010,659	25,899,904	0.43%	1,020,673	966,355	5.62%



OPTIONS

SPI 200	AP	29,740	65,184	-54.38%	281,856	393,078	-28.30%	106,425	123,016	-13.49%
SPI	AO	0	0	na	0	11,478	-100.00%	0	1,067	-100.00%
90-Day Bank Bills	IR	13,235	35,205	-62.41%	151,507	236,397	-35.91%	27,339	60,743	-54.99%
ONO 90-Day Bank Bills	IO	0	0	na	0	300	-100.00%	0	0	na
3 Year Bonds	YT	20,478	5,041	306.23%	198,470	264,839	-25.06%	12,305	1,700	623.82%
3 Year Bonds Overnight	YO	84,821	37,445	126.52%	817,685	465,129	75.80%	0	0	na
3 Year Bonds Intra-Day	YD	22,818	0	na	163,245	0	na	0	0	na
10 Year Bonds	XT	5,113	158	3136.08%	19,432	33,731	-42.39%	3,012	125	2309.60%
10 Year Bonds Overnight	XO	646	3,800	-83.00%	16,219	22,536	-28.03%	0	0	na
10 Year Bonds Intra-Day	XD	200	0	na	1,780	0	na	0	0	na
Greasy Wool	GW	12	0	na	829	0	na	22	0	na
Wheat	WH	0	0	na	0	6	-100.00%	0	6	-100.00%
Total OPTIONS		177,063	146,833	20.59%	1,651,023	1,427,494	15.66%	149,103	186,657	-20.12%
Total Exchange:		3,533,975	3,869,314	-8.67%	27,661,682	27,327,398	1.22%	1,169,776	1,153,012	1.45%
Daily Average:		168,286	193,466	-13.02%	144,826	144,589	0.16%			

**Non-Traded Volume
(included in total volume)**

		Del	MS	OE	Total:
AMP ISF	AM	16			16
BHP ISF	BI	59			59
BHP ISF	BL	54			54
BIL ISF	BM	58			58
RIO ISF	CA	21			21
MLA/SFE Cattle Futures	CT		6		6
90-Day Bank Bills	IR	1,043		5,555	6,598
TLS ISF	TA	51			51
TLS ISF (Cash Settled)	TE		56		56
WMC ISF	WM	194			194
WPL ISF	WP	20			20
WOW ISF	WW	9			9
10 Year Bonds	XT		2,852	1,098	3,950
3 Year Bonds	YT		12,271	30,525	42,796
Total Non-Traded:		1,525	15,185	37,178	53,888



NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED

Market Report for September 2002

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Total Volume

		Mth Vol SEP 2002 (21-Days)	Mth Vol SEP 2001 (20-Days)	% Chg	YTD 2002 (188-Days)	YTD 2001 (188-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
Futures										
NZSE - 10 Capital SPI	TI	0	53	-100.00%	19	617	-96.92%	0	3	-100.00%
90 Day Bank Bill	BB	39,315	95,587	-58.87%	518,717	746,723	-30.53%	48,325	91,975	-47.46%
3 Year Stock	TY	318	6,331	-94.98%	4,531	49,866	-90.91%	130	1,569	-91.71%
10 Year Stock	TN	217	2,967	-92.69%	1,784	28,288	-93.69%	73	997	-92.68%
Electricity - North Island	EN	0	0	na	0	150	-100.00%	0	0	na
Total Futures		39,850	104,938	-62.03%	525,051	825,644	-36.41%	48,528	94,544	-48.67%
Financial Options										
NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	655	0	na	7,789	16,120	-51.68%	1,541	3,200	-51.84%
3 Year Stock	TY	0	0	na	1,150	900	27.78%	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total Financial Options		655	0		8,939	17,020	-47.48%	1,541	3,200	-51.84%
Share Options										
Air New Zealand "B"	AC	0	45	-100.00%	0	110	-100.00%	0	35	-100.00%
Auckland International Airport	AA	0	0	na	0	40	-100.00%	0	0	na
Carter Holt Harvey	CH	0	54	-100.00%	0	1,289	-100.00%	0	134	-100.00%
Contact Energy	CE	0	0	na	0	2,101	-100.00%	0	10	-100.00%
Fisher & Paykel Industries	PY	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	70	-100.00%	0	920	-100.00%	0	100	-100.00%
Fletcher Challenge - Energy	EF	0	0	na	0	170	-100.00%	0	0	na
Fletcher Challenge Forests	FF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	300	175	71.43%	0	0	na
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	2	323	-99.38%	1,073	8,852	-87.88%	0	898	-100.00%
The Warehouse Group	WA	0	20	-100.00%	55	140	-60.71%	0	10	-100.00%
Total Share Options		2	512	-99.61%	1,428	13,797	-89.65%	0	1,187	-100.00%
Total Exchange:		40,507	105,450	-61.59%	535,418	856,461	-37.48%	50,069	98,931	-49.39%
Daily Average:		1,929	5,273	-63.42%	2,848	4,556	-37.49%			

Non-Traded Volume

(included in total volume)

		MS	Total:
90 Day Bank Bill	BB	3,216	3,216
10 Year Stock	TN	62	62
3 Year Stock	TY	64	64
Total Non-Traded:		3,342	3,342