



[www.sfe.com.au](http://www.sfe.com.au)

30 Grosvenor Street  
Sydney NSW 2000 Australia  
Telephone 61 2 9256 0555  
Facsimile 61 2 9256 0666

PO Box N680  
Grosvenor Place  
NSW 1220 Australia

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**Amendments to Business Rules  
Loose-Leaf Update Service No 3.7 for Sydney Futures Exchange Limited (ACN 000 943 377)**

The major changes to the Business Rules which are contained in this update service are:

- Market By-Laws for the new Three and Ten Year Interest Rate Swap contracts;
- removal of the concept of 'registered representative' from the Business Rules, following the Financial Services Reform amendments to the Corporations Act which shift responsibilities in this area from market operators to service providers; and
- amendments to the Market By-Laws for Bond and Bill options, to facilitate changes relating to aspects of the contracts such as the interval for exercise prices, by replacing provisions which required a rule change with an ability for the Exchange to make determinations. These rule changes have not resulted in any change to the current arrangements; determinations which have been made may be viewed in the Determinations and Trading Procedures section of SFE's website, under the heading 'SFE Trading'.

A full listing of the rules which have been changed appears in this document after the filing instructions for this update.

**Downloading from SFE's website:**

To access the update, please follow the instructions below.

- [www.sfe.com.au](http://www.sfe.com.au)
  - From the home page select "SFE Trading"
  - position cursor over "SFE Trading" again to call up the drop-down menu
  - Select "Rules, Info and Contacts"
  - Select "Update Number 3.7" from the list shown on that page

Should you have any queries please contact Kym Megy on 9256-0539 or [kmegy@sfe.com.au](mailto:kmegy@sfe.com.au)

A handwritten signature in black ink that reads "Barbara Jones".

**BARBARA JONES  
SENIOR LEGAL COUNSEL**