



SFE Bulletin No: 28/03

From: SFE Corporation Limited ABN 74 000 299 392

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PROPOSED SCHEME OF ARRANGEMENT FOR THE ACQUISITION BY XSTRATA PLC OF ALL MIM HOLDINGS LIMITED SHARES – ACTION IN RESPECT OF MIM HOLDINGS LIMITED INDIVIDUAL SHARE FUTURES CONTRACTS

1.0 Introduction

- 1.1 On 7 April 2003, MIM Holdings Limited announced a proposed transaction whereby Xstrata plc, would acquire all MIM Holdings Limited shares at \$1.72 each.
- 1.2 The proposed transaction is subject to shareholder approval at the Scheme Meeting on Friday 6 June 2003 and Court Approval on Thursday 12 June 2003. **The Effective Date for action in respect of MIM Holdings Limited Individual Share Futures (MIM ISFs) will be Thursday 12 June 2003.**
- 1.3 The purpose of this Bulletin is to describe changes to existing MIM ISFs should the necessary approvals occur

2.0 Adjustments

- 2.1 Subject to necessary approvals, MIM ISFs will be suspended from the close of trading on the Effective Date consistent with any trading halts with respect to MIM Holdings Limited shares as advised by the ASX. However, this is subject to change depending on the Court approval process.
- 2.2 No further MIM ISF's will be listed on and from the Effective Date.

S F E B U L L E T I N C O N T I N U E D

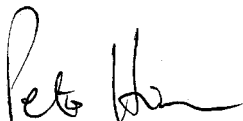
3.0 Settlement & Delivery

- 3.1 All existing open positions in MIM ISFs will be cash settled, in accordance with By-Law DSF.23 based on the Xstrata cash offer price of \$1.72
- 3.2 Each expiry month will be settled on consecutive days as follows:
- 3.2.1 At the close of business on Friday 13 June 2003, SFE will close out and settle all July MIM ISF open positions and subsequently delist all July MIM ISFs.
 - 3.2.2 At the close of business on Monday 16 June 2003, SFE will close out and settle all October MIM ISF open positions and subsequently delist all October MIM ISFs.
 - 3.2.3 All further contract months with open interest will be closed out, settled and delisted on the same basis.

4.0

Further Information

- 4.1 Participants seeking further information in relation to this Bulletin should contact:
- 4.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596);
 - 4.1.2 David Commins in SFE Business Operations (02 9256 0554) for SYCOM® issues; or
 - 4.1.3 Greg Fitzpatrick in SFE Business Operations (02 9256 0642) for settlement and clearing issues.



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