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Monthly Volume and Open Interest Report – June 2003

Please find attached the June 2003 Volume and Open Interest Report for SFE and NZFOE Markets.

Should you have any queries please contact Stuart Cleary on 9256-0677 or scleary@sfe.com.au

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin
General Manager, Business Operations

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Total Volume

		Mth Vol Jun 2003 (21-Days)	Mth Vol Jun 2002 (20-Days)	% Chg	YTD 2003 (125-Days)	YTD 2002 (125-Days)	% Chg	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Chg
FUTURES										
SPI 200	AP	582,009	438,698	32.67%	2,115,047	1,727,109	22.46%	166,657	200,359	-16.82%
AUD	AF	4,299	4,774	-9.95%	12,341	16,355	-24.54%	1,739	3,003	-42.09%
90-Day Bank Bills	IR	1,479,850	847,370	74.64%	5,809,345	4,326,817	34.26%	403,305	463,118	-12.92%
3 Year Bonds	YT	2,130,830	1,859,212	14.61%	9,190,357	8,399,326	9.42%	316,620	415,399	-23.78%
3 Year Interest Rate Swaps	YS	1	0	na	401	0	na	1	0	na
10 Year Bonds	XT	863,683	665,532	29.77%	3,207,756	2,649,076	21.09%	156,023	175,295	-10.99%
10 Year Interest Rate Swaps	XS	0	0	na	200	0	na	0	0	na
d-cypha SFE NSW Base Load Electric	BN	140	0	na	470	0	na	310	0	na
d-cypha SFE VIC Base Load Electricit	BV	640	0	na	1,135	0	na	790	0	na
d-cypha SFE QLD Base Load Electrici	BQ	95	0	na	275	0	na	215	0	na
d-cypha SFE SA Base Load Electricit	BS	30	0	na	30	0	na	30	0	na
d-cypha SFE NSW Peak Period Electr	PN	230	0	na	597	0	na	325	0	na
d-cypha SFE SA Peak Period Electrici	PS	5	0	na	20	0	na	15	0	na
NSW Base-Load Electricity	NE	0	0	na	0	0	na	0	0	na
NSW Peak-Period Electricity	NX	0	0	na	0	0	na	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	0	na	0	0	na
VIC Peak-Period Electricity	VX	0	0	na	0	66	-100.00%	0	0	na
d-cypha SFE VIC Peak Period Electric	PV	125	0	na	650	0	na	455	0	na
d-cypha SFE QLD Peak Period Electri	PQ	25	0	na	230	0	na	260	0	na
Wheat	WH	0	0	na	0	111	-100.00%	0	0	na
Sorghum	SO	0	0	na	0	80	-100.00%	0	0	na
Fine Wool	FW	130	97	34.02%	1,347	784	71.81%	342	291	17.53%
Greasy Wool	GW	430	1,455	-70.45%	5,685	7,884	-27.89%	1,397	1,573	-11.19%
Broad Wool	BW	311	200	55.50%	1,209	1,418	-14.74%	411	328	25.30%
MLA/SFE Cattle Futures	CT	48	0	na	549	0	na	179	0	na
AMP ISF	AM	182	0	na	2,366	0	na	114	0	na
ANZ ISF	AN	84	483	-82.61%	1,103	1,072	2.89%	80	272	-70.59%
AMC ISF	AR	0	0	na	0	0	na	0	0	na
AXA ISF	AX	81	0	na	165	0	na	7	0	na
WBC ISF	BC	1,253	223	461.88%	1,937	872	122.13%	1,200	264	354.55%
BHP ISF	BI	0	269	-100.00%	0	877	-100.00%	0	257	-100.00%
BHP ISF	BL	192	0	na	1,128	0	na	20	0	na
BIL ISF	BM	277	0	na	819	0	na	9	0	na
BLD ISF	BO	12	0	na	12	0	na	2	0	na
BSL ISF	BP	0	0	na	0	0	na	0	0	na
RIO ISF	CA	255	257	-0.78%	1,111	878	26.54%	34	161	-78.88%
CBA ISF	CB	55	0	na	1,440	0	na	182	0	na
CCL ISF	CC	6	0	na	6	0	na	6	0	na
CML ISF	CM	19	0	na	155	0	na	15	0	na
CSR ISF	CS	0	0	na	0	0	na	0	0	na
FGL ISF	FB	0	5	-100.00%	35	66	-46.97%	0	24	-100.00%
FXJ ISF	FX	0	0	na	0	0	na	0	0	na
IAG ISF	IA	2	0	na	2	0	na	2	0	na
MIM ISF	IM	398	11	3518.18%	6,167	112	5406.25%	0	22	-100.00%
LHG ISF	LH	28	0	na	28	0	na	28	0	na
LLC ISF	LL	47	0	na	61	0	na	15	0	na
MAY ISF	MY	0	0	na	2	0	na	0	0	na
NAB ISF	NB	189	531	-64.41%	1,953	1,523	28.23%	211	363	-41.87%
NCM ISF	NM	74	0	na	127	0	na	16	0	na
NCP ISF	NU	80	203	-60.59%	1,296	1,446	-10.37%	143	159	-10.06%
PBL ISF	PB	1	0	na	1	0	na	1	0	na
ANN ISF	PC	4	20	-80.00%	139	141	-1.42%	0	26	-100.00%
QBE ISF	QB	32	0	na	32	0	na	31	0	na
QAN ISF	QN	0	0	na	383	0	na	6	0	na
WMR ISF	RE	12	0	na	31	0	na	1	0	na
SGB ISF	SG	149	0	na	513	0	na	195	0	na
SRP ISF	SR	16	0	na	25	0	na	3	0	na
SUN ISF	SU	23	0	na	23	0	na	3	0	na
TAH ISF	TB	3	0	na	5	0	na	1	0	na
TLS ISF	TA	359	0	na	604	0	na	22	0	na
TLS ISF (Cash Settled)	TE	9	263	-96.58%	2,105	1,473	42.91%	31	161	-80.75%
WPL ISF	WD	31	0	na	135	0	na	4	0	na
WSF ISF	WE	18	0	na	409	0	na	33	0	na
WES ISF	WF	61	0	na	497	0	na	25	0	na
AWC ISF	WM	108	286	-62.24%	1,075	463	132.18%	0	286	-100.00%
WOW ISF	WW	143	0	na	1,154	0	na	6	0	na
Total FUTURES		5,067,084	3,819,889	32.65%	20,374,688	17,137,949	18.89%	1,051,520	1,261,361	-16.64%
OPTIONS										
SPI 200	AP	63,605	39,188	62.31%	301,245	168,458	78.82%	127,333	98,344	29.48%
90-Day Bank Bills	IR	31,028	12,570	146.84%	160,859	107,711	49.34%	38,306	31,594	21.24%
ONO 90-Day Bank Bills	IO	0	0	na	0	0	na	0	0	na
3 Year Bonds	YT	16,458	16,587	-0.78%	80,599	139,575	-42.25%	4,890	12,856	-61.96%
3 Year Bonds Overnight	YO	88,862	104,100	-14.64%	557,616	553,988	0.65%	0	0	na
3 Year Bonds Intra-Day	YD	42,724	18,554	130.27%	273,804	77,762	252.11%	0	0	na
10 Year Bonds	XT	1,496	2,220	-32.61%	22,412	11,371	97.10%	4,807	1,180	307.37%
10 Year Bonds Overnight	XO	4,290	1,400	206.43%	19,067	11,308	68.62%	0	0	na
10 Year Bonds Intra-Day	XD	0	280	-100.00%	950	1,030	-7.77%	0	0	na
Greasy Wool	GW	3	0	na	113	805	-85.96%	63	25	152.00%
Wheat	WH	0	0	na	0	0	na	0	0	na
Total OPTIONS		248,466	194,899	27.48%	1,416,665	1,072,008	32.15%	175,399	143,999	21.81%
Total Exchange:		5,315,550	4,014,788	32.40%	21,791,353	18,209,957	19.67%	1,226,919	1,405,360	-12.70%
Daily Average:		253,121	200,739	26.09%	174,331	145,680	19.67%			



**Non-Traded Volume
(included in total volume)**

		Del	MS	OE	Total:
AUD	AF	600			600
AMP ISF	AM	35			35
SPI 200	AP		16.166	15.104	31.270
BHP ISF	BL	50			50
BIL ISF	BM	11			11
Broad Wool	BW		1		1
RIO ISF	CA	114			114
Fine Wool	FW		9		9
Greasy Wool	GW			3	3
MIM ISF	IM	380			380
90-Dav Bank Bills	IR	880		2.210	3,090
WMR ISF	RE	10			10
SRP ISF	SR	5			5
TLS ISF	TA	7			7
TLS ISF (Cash Settled)	TE		3		3
WPL ISF	WD	9			9
AWC ISF	WM	108			108
WOW ISF	WW	59			59
10 Year Bonds	XT		3.437	3.740	7,177
3 Year Bonds	YT		15.450	30.367	45,817
Total Non-Traded:		2,268	35,066	51,424	88,758



NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED

Market Report for June 2003

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Total Volume

		Mth Vol Jun 2003 (20-Days)	Mth Vol Jun 2002 (19-Days)	% Chg	YTD 2003 (122-Days)	YTD 2002 (122-Days)	% Chg	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Chg
Futures										
NZSE - 10 Capital SPI	TI	3	3	0.00%	21	19	10.53%	0	0	na
90 Day Bank Bill	BB	56,902	67,085	-15.18%	269,119	389,460	-30.90%	62,353	99,783	-37.51%
3 Year Stock	TY	88	370	-76.22%	1,101	3,901	-71.78%	48	185	-74.05%
10 Year Stock	TN	120	329	-63.53%	322	1,489	-78.37%	43	160	-73.13%
Electricity - North Island	EN	0	0	na	0	0	na	0	0	na
Total Futures		57,113	67,787	-15.75%	270,563	394,869	-31.48%	62,444	100,128	-37.64%
Financial Options										
NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	810	211	283.89%	4,220	6,394	-34.00%	1,220	3,522	-65.36%
3 Year Stock	TY	0	250	-100.00%	0	1,150	-100.00%	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total Financial Options		810	461	75.70%	4,220	7,544	-44.06%	1,220	3,522	-65.36%
Share Options										
Air New Zealand "B"	AC	0	0	na	0	0	na	0	0	na
Auckland International Airport	AA	0	0	na	0	0	na	0	0	na
Carter Holt Harvey	CH	0	0	na	0	0	na	0	0	na
Contact Energy	CE	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	0	300	-100.00%	0	0	na
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	0	40	-100.00%	0	1,066	-100.00%	0	83	-100.00%
The Warehouse Group	WA	0	0	na	0	54	-100.00%	0	1	-100.00%
Total Share Options		0	40	-100.00%	0	1,420	-100.00%	0	84	-100.00%
Total Exchange:		57,923	68,288	-15.18%	274,783	403,833	-31.96%	63,664	103,734	-38.63%
Daily Average:		2,896	3,594	-19.42%	2,252	3,310	-31.96%			

Non-Traded Volume

(included in total volume)

		MS	OE	Total:
90 Day Bank Bill	BB	6,884	205	7,089
NZSE - 10 Capital SPI	TI	3		3
10 Year Stock	TN	36		36
3 Year Stock	TY	40		40
Total Non-Traded:		6,963	205	7,168