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POSTPONED IMPLEMENTATION OF PRE-NEGOTIATION RULES FOR SFE SPI 200™ OPTIONS

Bulletin 41/03, issued 18 July 2003, invited market feedback on the proposed introduction of pre-negotiation rules for SFE SPI 200™ Options. SFE has received feedback from a variety of market users and is currently analysing the results, particularly as they relate to rule interpretations.

Accordingly, implementation of the pre-negotiation rules, originally scheduled for Monday, 4 August 2003, will be postponed pending conclusion of the analysis. A further Bulletin will be issued at this time.

A handwritten signature in black ink, appearing to read 'Peter Hiom', is written over a light grey rectangular background.

Peter Hiom
General Manager, Strategy and Business Development

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