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MONTHLY VOLUME AND OPEN INTEREST REPORT - SEPTEMBER 2003

Please choose from the links below, the September 2003 Volume and Open Interest Report for SFE and NZFOE Markets.

- [SFE](#)
- [NZFOE](#)

Should you have any queries please contact Stuart Cleary on 9256-0677 or scleary@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin
General Manager, Business Operations

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FUTURES		Mth Vol	Mth Vol	%	YTD 2003	YTD 2002	%	Op Int	Op Int	%
		Sep 2003 (22-Days)	Sep 2002 (21-Days)	Change	(191-Days)	(191-Days)	Change	2003 (Mth-End)	2002 (Mth-End)	Change
SPI 200	AP	585,836	482,963	21.30%	3,184,157	2,756,905	15.50%	155,467	208,442	-25.41%
AUD	AF	4,990	3,432	45.40%	19,370	23,587	-17.88%	2,045	1,961	4.28%
30 Day Interbank Cash Rate	IB	11,121	0	na	12,923	0	na	10,315	0	na
90-Day Bank Bills	IR	1,040,756	740,193	40.61%	8,575,601	6,555,766	30.81%	389,187	370,479	5.05%
3 Year Bonds	YT	2,026,826	1,589,503	27.51%	14,045,562	12,762,320	10.05%	297,363	303,181	-1.92%
3 Year Interest Rate Swaps	YS	0	0	na	401	0	na	0	0	na
10 Year Bonds	XT	755,503	535,649	41.04%	5,005,334	3,877,903	29.07%	147,484	131,662	12.02%
10 Year Interest Rate Swaps	XS	0	0	na	200	0	na	0	0	na
d-cypha SFE NSW Base Load Electricity	BN	115	50	130.00%	1,345	50	2,590.00%	845	10	8,350.00%
d-cypha SFE VIC Base Load Electricity	BV	140	30	366.67%	2,240	30	7,366.67%	1,070	25	4,180.00%
d-cypha SFE QLD Base Load Electricity	BQ	185	25	640.00%	865	25	3,360.00%	625	25	2,400.00%
d-cypha SFE SA Base Load Electricity	BS	425	0	na	1,180	0	na	880	0	na
d-cypha SFE NSW Peak Period Electricity	PN	50	85	-41.18%	902	85	961.18%	510	30	1,600.00%
d-cypha SFE SA Peak Period Electricity	PS	20	20	0.00%	45	20	125.00%	30	15	100.00%
NSW Base-Load Electricity	NE	0	0	na	0	0	na	0	0	na
NSW Peak-Period Electricity	NX	0	0	na	0	0	na	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	0	na	0	0	na
VIC Peak-Period Electricity	VX	0	0	na	0	66	-100.00%	0	0	na
d-cypha SFE VIC Peak Period Electricity	PV	155	30	416.67%	1,180	30	3,833.33%	555	25	2,120.00%
d-cypha SFE QLD Peak Period Electricity	PQ	20	70	-71.43%	295	70	321.43%	290	70	314.29%
Wheat	WH	0	0	na	0	111	-100.00%	0	0	na
Sorghum	SO	0	0	na	0	80	-100.00%	0	0	na
Fine Wool	FW	160	215	-25.58%	1,858	1,227	51.43%	455	335	35.82%
Greasy Wool	GW	590	1,298	-54.55%	7,491	11,627	-35.57%	1,380	1,884	-26.75%
Broad Wool	BW	87	307	-71.66%	1,681	2,286	-26.47%	383	375	2.13%
MLA/SFE Cattle Futures	CT	145	12	1,108.33%	895	31	2,787.10%	198	11	1,700.00%
AMP ISF	AM	184	261	-29.50%	2,910	319	812.23%	132	105	25.71%
QAN ISF	QA	0	73	-100.00%	0	114	-100.00%	0	32	-100.00%
ANZ ISF	AN	27	116	-76.72%	1,401	2,377	-41.06%	84	229	-63.32%
AMC ISF	AR	6	0	na	20	0	na	8	0	na
AXA ISF	AX	3	0	na	208	0	na	4	0	na
WBC ISF	BC	74	275	-73.09%	2,793	1,423	96.28%	673	297	126.60%
BHP ISF	BI	0	149	-100.00%	0	1,380	-100.00%	0	43	-100.00%
BHP ISF	BL	226	196	15.31%	1,654	400	313.50%	21	70	-70.00%
WPL ISF	WP	0	28	-100.00%	0	106	-100.00%	0	19	-100.00%
BIL ISF	BM	123	150	-18.00%	967	320	202.19%	43	26	65.38%
BLD ISF	BO	21	0	na	109	0	na	25	0	na
BSL ISF	BP	70	0	na	133	0	na	2	0	na
RIO ISF	CA	322	196	64.29%	1,847	1,309	41.10%	48	25	92.00%
CBA ISF	CB	78	136	-42.65%	2,007	524	283.02%	87	83	4.82%
CBA ISF (Cash Settled)	CI	0	0	na	5	0	na	5	0	na
CCL ISF	CC	2	0	na	33	0	na	4	0	na
CML ISF	CM	86	14	514.29%	275	210	30.95%	34	9	277.78%
RIN ISF	CS	5	0	na	6	0	na	0	0	na
FGL ISF	FB	1	7	-85.71%	71	105	-32.38%	29	8	262.50%
FXJ ISF	FX	0	0	na	11	0	na	5	0	na
IAG ISF	IA	16	0	na	28	0	na	4	0	na
MIM ISF	IM	0	290	-100.00%	6,167	1,271	385.21%	0	435	-100.00%
LHG ISF	LH	47	0	na	166	0	na	36	0	na
LLC ISF	LL	56	0	na	194	0	na	14	0	na
MAY ISF	MY	7	0	na	42	0	na	1	0	na
NAB ISF	NB	117	222	-47.30%	2,766	2,636	4.93%	67	331	-79.76%
NCM ISF	NM	46	0	na	299	0	na	44	0	na
NCP ISF	NU	131	159	-17.61%	1,820	2,115	-13.95%	99	72	37.50%
PBL ISF	PB	119	0	na	197	0	na	57	0	na
ANN ISF	PC	22	25	-12.00%	187	251	-25.50%	9	70	-87.14%
QBE ISF	QB	20	0	na	133	0	na	43	0	na
QAN ISF	QN	179	2	8,850.00%	720	235,900.00%	80	2	3,900.00%	

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FUTURES		Mth Vol Sep 2003 (22-Days)	Mth Vol Sep 2002 (21-Days)	% Change	YTD 2003 (191-Days)	YTD 2002 (191-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
WMR ISF	RE	5	0	na	42	0	na	2	0	na
SGB ISF	SG	78	31	151.61%	872	124	603.23%	51	19	168.42%
SRP ISF	SR	11	0	na	46	0	na	1	0	na
SUN ISF	SU	1	0	na	63	0	na	15	0	na
TAH ISF	TB	15	0	na	137	0	na	78	0	na
TLS ISF	TA	78	132	-40.91%	702	194	261.86%	29	40	-27.50%
TLS ISF (Cash Settled)	TE	156	224	-30.36%	2,383	1,968	21.09%	40	98	-59.18%
WPL ISF	WD	133	5	2,560.00%	489	5	9,680.00%	28	5	460.00%
WSF ISF	WE	22	27	-18.52%	500	146	242.47%	20	50	-60.00%
WES ISF	WF	39	28	39.29%	707	56	1,162.50%	134	5	2,580.00%
AWC ISF	WM	20	237	-91.56%	1,130	925	22.16%	13	48	-72.92%
WOW ISF	WW	143	47	204.26%	1,397	160	773.13%	10	22	-54.55%
Total FUTURES		4,429,813	3,356,912	31.96%	30,899,162	26,010,659	18.79%	1,011,161	1,020,673	-0.93%
OPTIONS		Mth Vol Sep 2003 (22-Days)	Mth Vol Sep 2002 (21-Days)	% Change	YTD 2003 (191-Days)	YTD 2002 (191-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
SPI 200	AP	67,262	29,740	126.17%	449,797	281,856	59.58%	142,504	106,425	33.90%
90-Day Bank Bills	IR	6,876	13,235	-48.05%	205,662	151,507	35.74%	39,241	27,339	43.53%
ONO 90-Day Bank Bills	IO	0	0	na	0	0	na	0	0	na
3 Year Bonds	YT	6,678	20,478	-67.39%	120,638	198,470	-39.22%	3,913	12,305	-68.20%
3 Year Bonds Overnight	YO	107,497	84,821	26.73%	823,572	817,685	0.72%	0	0	na
3 Year Bonds Intra-Day	YD	63,300	22,818	177.41%	424,465	163,245	160.02%	0	0	na
10 Year Bonds	XT	1,555	5,113	-69.59%	29,442	19,432	51.51%	570	3,012	-81.08%
10 Year Bonds Overnight	XO	8,067	646	1,148.76%	51,525	16,219	217.68%	0	0	na
10 Year Bonds Intra-Day	XD	2,070	200	935.00%	4,857	1,780	172.87%	0	0	na
Greasy Wool	GW	4	12	-66.67%	173	829	-79.13%	117	22	431.82%
Wheat	WH	0	0	na	0	0	na	0	0	na
Total OPTIONS		263,309	177,063	48.71%	2,110,131	1,651,023	27.81%	186,345	149,103	24.98%
Total Exchange		4,693,122	3,533,975	32.80%	33,009,293	27,661,682	19.33%	1,197,506	1,169,776	2.37%
Daily Average		213,324	168,285	26.76%	172,824	144,826	19.33%			

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Non-Traded Volume
(included in total volume)

		Del	MS	OE	Total
10 Year Bonds	XT	0	4,862	4,467	9,329
3 Year Bonds	YT	0	6,569	22,185	28,754
90-Day Bank Bills	IR	3,719	0	10,780	14,499
AMP ISF	AM	8	0	0	8
AUD	AF	619	0	0	619
AWC ISF	WM	1	0	0	1
BHP ISF	BL	41	0	0	41
BIL ISF	BM	4	0	0	4
BSL ISF	BP	37	0	0	37
Greasy Wool	GW	0	0	1	1
IAG ISF	IA	2	0	0	2
LLC ISF	LL	7	0	0	7
MLA/SFE Cattle Futures	CT	0	44	0	44
PBL ISF	PB	24	0	0	24
RIO ISF	CA	154	0	0	154
SPI 200	AP	0	9,101	16,489	25,590
SRP ISF	SR	2	0	0	2
TLS ISF	TA	3	0	0	3
TLS ISF (Cash Settled)	TE	0	22	0	22
WMR ISF	RE	2	0	0	2
WOW ISF	WW	16	0	0	16
WPL ISF	WD	45	0	0	45
Total Non Traded:		4,684	20,598	53,922	79,204

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Futures		Mth Vol	Mth Vol	%	YTD 2003	YTD 2002	%	Op Int	Op Int	%
		Sep 2003	Sep 2002	Change	(188-Days)	(188-Days)	Change	2003	2002	Change
		(22-Days)	(21-Days)					(Mth-End)	(Mth-End)	
NZSE - 10 Capital SPI	TI	0	0	na	21	19	10.53%	0	0	na
90 Day Bank Bill	BB	29,042	39,315	-26.13%	367,187	518,717	-29.21%	42,268	48,325	-12.53%
3 Year Stock	TY	0	318	-100.00%	1,101	4,531	-75.70%	0	130	-100.00%
10 Year Stock	TN	61	217	-71.89%	449	1,784	-74.83%	27	73	-63.01%
Electricity - North Island	EN	0	0	na	0	0	na	0	0	na
Total Futures		29,103	39,850	-26.97%	368,758	525,051	-29.77%	42,295	48,528	-12.84%
Financial Options										
		Mth Vol	Mth Vol	%	YTD 2003	YTD 2002	%	Op Int	Op Int	%
		Sep 2003	Sep 2002	Change	(188-Days)	(188-Days)	Change	2003	2002	Change
		(22-Days)	(21-Days)					(Mth-End)	(Mth-End)	
NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	950	655	45.04%	5,420	7,789	-30.41%	1,000	1,541	-35.11%
3 Year Stock	TY	0	0	na	0	1,150	-100.00%	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total Financial Options		950	655	45.04%	5,420	8,939	-39.37%	1,000	1,541	-35.11%
Share Options										
		Mth Vol	Mth Vol	%	YTD 2003	YTD 2002	%	Op Int	Op Int	%
		Sep 2003	Sep 2002	Change	(188-Days)	(188-Days)	Change	2003	2002	Change
		(22-Days)	(21-Days)					(Mth-End)	(Mth-End)	
Air New Zealand "B"	AC	0	0	na	0	0	na	0	0	na
Auckland International Airport	AA	0	0	na	0	0	na	0	0	na
Carter Holt Harvey	CH	0	0	na	0	0	na	0	0	na
Contact Energy	CE	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	0	300	-100.00%	0	0	na
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	0	2	-100.00%	0	1,073	-100.00%	0	0	na
The Warehouse Group	WA	0	0	na	0	55	-100.00%	0	0	na
Total Share Options		0	2	-100.00%	0	1,428	-100.00%	0	0	na
Total Exchange		30,053	40,507	-25.81%	374,178	535,418	-30.11%	43,295	50,069	-13.53%
Daily Average		1,366	1,929	-29.19%	1,990	2,848	-30.13%			

**Non-Traded Volume
(included in total volume)**

		MS	Total
10 Year Stock	TN	2	2
90 Day Bank Bill	BB	3,280	3,280
Total Non Traded:		3,282	3,282

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