



SFE Bulletin No: 70/03

From: SFE Corporation Limited ABN 74 000 299 392

Date of Issue: 18 November 2003

Effective Date: 18 November 2003

BHP STEEL LIMITED – CHANGE OF COMPANY NAME

1.0 Introduction

- 1.1 On 12 November 2003, BHP Steel Limited (BSL) shareholders approved a proposed name change to **BlueScope Steel Limited**.
- 1.2 The purpose of this Bulletin is to describe proposed adjustments to BSL Individual Share Futures (ISFs) contracts (commodity code BP) upon the name change becoming effective.

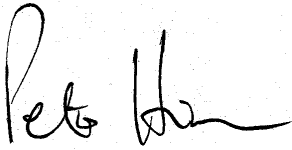
2.0 Contract Changes

- 2.1 On the Effective Date of the name change, all existing BSL ISF contracts 'BP' series will be re-designated as ISF contracts based on BlueScope Steel Limited shares. The commodity code and contract specifications for all BSL ISF series will remain unchanged.

3.0 Further Information

- 3.1 Participants seeking further information in relation to this Bulletin should contact:
- 3.1.1 Effie Tsiaousis at SFE (02 9256 0596) for issues relating to changes to contract specifications;
 - 3.1.2 Stuart Cleary at SFE Business Operations (02 9256 0677) for SYCOM® issues; or
 - 3.1.3 Greg Fitzpatrick at SFE Business Operations (02 9256 0642) for settlement and clearing issues.

S F E B U L L E T I N C O N T I N U E D

A handwritten signature in black ink, appearing to read "Peter Hiom". The signature is fluid and cursive, with the first name "Peter" written in a larger, more prominent script than the last name "Hiom".

Peter Hiom
General Manager, Strategy and Business Development

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