



SFE Bulletin No: 71/03

From: SFE Corporation Limited ABN 74 000 299 392

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WESFARMERS LIMITED RETURN OF CAPITAL – ACTION IN RESPECT OF WESFARMERS LIMITED INDIVIDUAL SHARE FUTURES CONTRACTS

1.0 Introduction

- 1.1 On 3 November 2003, Wesfarmers Limited (WES) announced their intention to make a capital return to shareholders of \$2.50 for every fully paid share. The return of capital is subject to shareholder and Australian Taxation Office approval. The ex-capital return date is Tuesday, 9 December 2003.
- 1.2 As a consequence of this corporate event, the Exchange will adjust all WES ISF contracts with open interest. **The Effective Date for these adjustments will be Tuesday, 9 December 2003.**

2.0 Contract Adjustments

- 2.1 To reflect payments made to holders of WES shares, the Exchange will adopt a similar approach to the adjustment of WES ISFs. The Exchange will adjust all WES ISF contracts with open interest after the close of business on Monday 08 December 2003. This will occur as per the following formula:

$$\begin{aligned} \text{Debit/Credit per ISF open position} &= \text{Return of Capital per share} \times \text{number of Underlying Shares per WES ISF} \\ &= \$2.50 \times 1,000 \text{ shares} \\ &= \$2,500 \end{aligned}$$

- 2.1.1 Long position holders will be **credited** with the value of the capital return consistent with the formula above;
- 2.1.2 Short position holders will be **debited** with the value of the capital return consistent with the formula above;

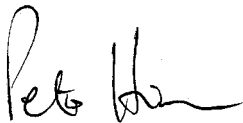
2 Further Information

3.1 Participants seeking further information in relation to this Bulletin should contact:

3.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to changes to contract specifications;

3.1.2 Stuart Cleary in SFE Business Operations (02 9256 0677) for SYCOM® issues; or

3.1.3 Greg Fitzpatrick in SFE Business Operations (02 9256 0642) for settlement and clearing issues.



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