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### **MONTHLY VOLUME AND OPEN INTEREST REPORT - NOVEMBER 2003**

Please choose from the links below, the November 2003 Volume and Open Interest Report for SFE and NZFOE Markets.

- [SFE](#)
- [NZFOE](#)

Should you have any queries please contact Stuart Cleary on 9256-0677 or [scleary@sfe.com.au](mailto:scleary@sfe.com.au).

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin  
**General Manager, Business Operations**

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FUTURES		Mth Vol Nov 2003 (20-Days)	Mth Vol Nov 2002 (21-Days)	% Change	YTD 2003 (234-Days)	YTD 2002 (235-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
SPI 200	AP	228,639	257,317	-11.15%	3,678,489	3,305,055	11.30%	169,808	171,398	-0.93%
AUD	AF	429	1,778	-75.87%	20,637	26,025	-20.70%	2,241	1,775	26.25%
30 Day Interbank Cash Rate	IB	15,415	0	na	41,865	0	na	21,940	0	na
90-Day Bank Bills	IR	872,931	611,430	42.77%	10,561,866	7,894,019	33.80%	451,183	446,334	1.09%
3 Year Bonds	YT	1,496,480	1,073,589	39.39%	17,242,989	15,375,699	12.14%	451,206	462,843	-2.51%
3 Year Interest Rate Swaps	YS	0	0	na	401	0	na	0	0	na
10 Year Bonds	XT	404,685	382,886	5.69%	5,929,708	4,724,156	25.52%	182,289	215,281	-15.33%
10 Year Interest Rate Swaps	XS	0	555	-100.00%	200	555	-63.96%	0	545	-100.00%
d-cypha SFE NSW Base Load Electricity	BN	435	20	2,075.00%	2,485	120	1,970.83%	1,485	30	4,850.00%
d-cypha SFE VIC Base Load Electricity	BV	126	50	152.00%	2,561	100	2,461.00%	1,053	65	1,520.00%
d-cypha SFE QLD Base Load Electricity	BQ	0	15	-100.00%	1,250	50	2,400.00%	715	50	1,330.00%
d-cypha SFE SA Base Load Electricity	BS	5	0	na	1,370	0	na	1,000	0	na
d-cypha SFE NSW Peak Period Electricity	PN	300	100	200.00%	1,772	290	511.03%	1,190	170	600.00%
d-cypha SFE SA Peak Period Electricity	PS	105	25	320.00%	165	45	266.67%	125	15	733.33%
VIC Peak-Period Electricity	VX	0	0	na	0	66	-100.00%	0	0	na
d-cypha SFE VIC Peak Period Electricity	PV	66	105	-37.14%	1,452	155	836.77%	715	100	615.00%
d-cypha SFE QLD Peak Period Electricity	PQ	0	75	-100.00%	615	180	241.67%	440	130	238.46%
Wheat	WH	0	0	na	0	111	-100.00%	0	0	na
Sorghum	SO	0	0	na	0	80	-100.00%	0	0	na
Fine Wool	FW	181	181	0.00%	2,316	1,668	38.85%	512	448	14.29%
Greasy Wool	GW	535	598	-10.54%	8,777	13,525	-35.11%	1,197	1,854	-35.44%
Broad Wool	BW	113	89	26.97%	1,931	2,613	-26.10%	342	350	-2.29%
MLA/SFE Cattle Futures	CT	85	46	84.78%	1,056	150	604.00%	112	29	286.21%
AMP ISF	AM	140	135	3.70%	3,316	622	433.12%	170	155	9.68%
QAN ISF	QA	0	180	-100.00%	0	390	-100.00%	0	73	-100.00%
ANZ ISF	AN	130	161	-19.25%	1,760	2,949	-40.32%	47	161	-70.81%
AMC ISF	AR	63	0	na	140	0	na	35	0	na
AXA ISF	AX	5	0	na	222	0	na	5	0	na
ANZ ISF	AZ	50	0	na	50	0	na	10	0	na
WBC ISF	BC	106	187	-43.32%	3,709	2,005	84.99%	111	192	-42.19%
BHP ISF	BI	0	19	-100.00%	0	1,468	-100.00%	0	37	-100.00%
BHP ISF	BL	98	61	60.66%	2,217	518	327.99%	132	59	123.73%
WPL ISF	WP	0	59	-100.00%	0	221	-100.00%	0	37	-100.00%
BIL ISF	BM	16	483	-96.69%	1,012	847	19.48%	57	305	-81.31%
BLD ISF	BO	37	0	na	161	0	na	16	0	na
BSL ISF	BP	23	0	na	206	0	na	20	0	na
RIO ISF	CA	164	240	-31.67%	2,299	1,654	39.00%	102	149	-31.54%
CBA ISF	CB	140	409	-65.77%	2,299	1,353	69.92%	101	85	18.82%
CBA ISF (Cash Settled)	CI	20	0	na	37	0	na	7	0	na
CCL ISF	CC	11	0	na	54	0	na	5	0	na
CML ISF	CM	77	262	-70.61%	379	524	-27.67%	45	135	-66.67%
RIN ISF	CS	25	0	na	34	0	na	10	0	na
FGL ISF	FB	9	0	na	153	109	40.37%	18	2	800.00%
FXJ ISF	FX	10	0	na	58	0	na	0	0	na
IAG ISF	IA	24	0	na	61	0	na	15	0	na
MIM ISF	IM	0	180	-100.00%	6,167	2,021	205.15%	0	220	-100.00%
LHG ISF	LH	76	0	na	311	0	na	30	0	na
LLC ISF	LL	10	0	na	229	0	na	17	0	na
MP ISF	MP	0	0	na	0	0	na	0	0	na
MAY ISF	MY	55	0	na	123	0	na	29	0	na
NAB ISF	NB	330	234	41.03%	3,302	3,470	-4.84%	180	70	157.14%
NCM ISF	NM	76	0	na	399	0	na	40	0	na
NCP ISF	NU	210	590	-64.41%	2,223	2,837	-21.64%	83	241	-65.56%
PBL ISF	PB	6	0	na	260	0	na	67	0	na
ANN ISF	PC	11	130	-91.54%	219	409	-46.45%	8	95	-91.58%
QBE ISF	QB	14	0	na	186	0	na	14	0	na
QAN ISF	QN	185	5	3,600.00%	1,076	15	7,073.33%	41	3	1,266.67%
WMR ISF	RE	97	0	na	191	0	na	53	0	na

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FUTURES		Mth Vol Nov 2003 (20-Days)	Mth Vol Nov 2002 (21-Days)	% Change	YTD 2003 (234-Days)	YTD 2002 (235-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
SGB ISF	SG	82	59	38.98%	1,082	243	345.27%	102	27	277.78%
SRP ISF	SR	3	0	na	49	0	na	1	0	na
SUN ISF	SU	8	0	na	106	0	na	11	0	na
TAH ISF	TB	0	0	na	436	0	na	70	0	na
TLS ISF	TA	3	70	-95.71%	801	319	151.10%	93	45	106.67%
TLS ISF (Cash Settled)	TE	1,315	97	1,255.67%	4,314	2,088	106.61%	600	180	233.33%
WPL ISF	WD	91	10	810.00%	665	28	2,275.00%	87	11	690.91%
WSF ISF	WE	8	36	-77.78%	570	317	79.81%	27	31	-12.90%
WES ISF	WF	51	37	37.84%	798	205	289.27%	152	38	300.00%
AWC ISF	WM	11	146	-92.47%	1,186	1,127	5.24%	26	113	-76.99%
WOW ISF	WW	69	234	-70.51%	1,527	422	261.85%	49	73	-32.88%
<b>Total FUTURES</b>		<b>3,024,389</b>	<b>2,332,883</b>	<b>29.64%</b>	<b>37,546,292</b>	<b>31,370,823</b>	<b>19.69%</b>	<b>1,290,239</b>	<b>1,303,954</b>	<b>-1.05%</b>

  

OPTIONS		Mth Vol Nov 2003 (20-Days)	Mth Vol Nov 2002 (21-Days)	% Change	YTD 2003 (234-Days)	YTD 2002 (235-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
SPI 200	AP	29,459	38,500	-23.48%	535,547	370,928	44.38%	182,168	105,966	71.91%
90-Day Bank Bills	IR	28,578	25,343	12.76%	238,921	190,892	25.16%	66,198	51,596	28.30%
3 Year Bonds	YT	37,053	8,716	325.11%	184,827	232,719	-20.58%	34,121	29,515	15.61%
3 Year Bonds Overnight	YO	100,798	77,656	29.80%	1,074,787	992,806	8.26%	0	0	na
3 Year Bonds Intra-Day	YD	52,423	40,980	27.92%	547,547	260,810	109.94%	0	0	na
10 Year Bonds	XT	5,472	1,693	223.21%	38,927	23,614	64.85%	5,119	4,265	20.02%
10 Year Bonds Overnight	XO	12,994	3,670	254.06%	79,085	21,449	268.71%	0	0	na
10 Year Bonds Intra-Day	XD	500	0	na	6,307	1,880	235.48%	0	0	na
Greasy Wool	GW	2	4	-50.00%	176	954	-81.55%	59	145	-59.31%
<b>Total OPTIONS</b>		<b>267,279</b>	<b>196,562</b>	<b>35.98%</b>	<b>2,706,124</b>	<b>2,096,052</b>	<b>29.11%</b>	<b>287,665</b>	<b>191,487</b>	<b>50.23%</b>

  

<b>Total Exchange</b>		<b>3,291,668</b>	<b>2,529,445</b>	<b>30.13%</b>	<b>40,252,416</b>	<b>33,466,875</b>	<b>20.28%</b>	<b>1,577,904</b>	<b>1,495,441</b>	<b>5.51%</b>
<b>Daily Average</b>		<b>164,583</b>	<b>120,450</b>	<b>36.64%</b>	<b>172,019</b>	<b>142,412</b>	<b>20.79%</b>			

**Non-Traded Volume  
(included in total volume)**

		Del	MS	OE	Total
10 Year Bonds	XT	0	0	3,885	3,885
3 Year Bonds	YT	0	0	47,499	47,499
30 Day Interbank Cash Rate	IB	0	1,720	0	1,720
AMC ISF	AR	12	0	0	12
ANN ISF	PC	5	0	0	5
BLD ISF	BO	11	0	0	11
CML ISF	CM	42	0	0	42
Greasy Wool	GW	0	0	12	12
LHG ISF	LH	14	0	0	14
MAY ISF	MY	1	0	0	1
MLA/SFE Cattle Futures	CT	0	33	0	33
NCM ISF	NM	32	0	0	32
NCP ISF	NU	17	0	0	17
QAN ISF	QN	21	0	0	21
SPI 200	AP	0	0	20	20
TLS ISF (Cash Settled)	TE	0	102	0	102
<b>Total Non Traded:</b>		<b>155</b>	<b>1,855</b>	<b>51,416</b>	<b>53,426</b>

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<b>Futures</b>		<b>Mth Vol Nov 2003 (20-Days)</b>	<b>Mth Vol Nov 2002 (21-Days)</b>	<b>% Change</b>	<b>YTD 2003 (230-Days)</b>	<b>YTD 2002 (231-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
NZSE - 10 Capital SPI	TI	0	5	-100.00%	21	24	-12.50%	0	5	-100.00%
90 Day Bank Bill	BB	37,856	31,070	21.84%	432,860	575,096	-24.73%	57,557	64,982	-11.43%
3 Year Stock	TY	0	200	-100.00%	1,101	4,931	-77.67%	0	177	-100.00%
10 Year Stock	TN	50	19	163.16%	523	1,930	-72.90%	77	70	10.00%
<b>Total Futures</b>		<b>37,906</b>	<b>31,294</b>	<b>21.13%</b>	<b>434,505</b>	<b>581,981</b>	<b>-25.34%</b>	<b>57,634</b>	<b>65,234</b>	<b>-11.65%</b>
<b>Financial Options</b>		<b>Mth Vol Nov 2003 (20-Days)</b>	<b>Mth Vol Nov 2002 (21-Days)</b>	<b>% Change</b>	<b>YTD 2003 (230-Days)</b>	<b>YTD 2002 (231-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
90 Day Bank Bill	BB	760	205	270.73%	6,730	8,309	-19.00%	2,310	1,851	24.80%
3 Year Stock	TY	0	0	na	0	1,650	-100.00%	0	0	na
10 Year Stock	TN	0	100	-100.00%	0	100	-100.00%	0	0	na
<b>Total Financial Options</b>		<b>760</b>	<b>305</b>	<b>149.18%</b>	<b>6,730</b>	<b>10,059</b>	<b>-33.09%</b>	<b>2,310</b>	<b>1,851</b>	<b>24.80%</b>
<b>Share Options</b>		<b>Mth Vol Nov 2003 (20-Days)</b>	<b>Mth Vol Nov 2002 (21-Days)</b>	<b>% Change</b>	<b>YTD 2003 (230-Days)</b>	<b>YTD 2002 (231-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
Independent Newspapers	NL	0	0	na	0	300	-100.00%	0	0	na
Telecom New Zealand	TL	0	0	na	0	1,073	-100.00%	0	0	na
The Warehouse Group	WA	0	0	na	0	55	-100.00%	0	0	na
<b>Total Share Options</b>		<b>0</b>	<b>0</b>	<b>na</b>	<b>0</b>	<b>1,428</b>	<b>-100.00%</b>	<b>0</b>	<b>0</b>	<b>na</b>
<b>Total Exchange</b>		<b>38,666</b>	<b>31,599</b>	<b>22.36%</b>	<b>441,235</b>	<b>593,468</b>	<b>-25.65%</b>	<b>59,944</b>	<b>67,085</b>	<b>-10.64%</b>
<b>Daily Average</b>		<b>1,933</b>	<b>1,505</b>	<b>28.44%</b>	<b>1,918</b>	<b>2,569</b>	<b>-25.34%</b>			

There is no non-traded volume to report.

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