

**SFE Bulletin No:** 80/03

**From:** SFE Corporation Limited ABN 74 000 299 392

**Date of Issue:** 19 December 2003

**Effective Date:** 18 December 2003

**AMP LIMITED DEMERGER – ACTION IN RESPECT OF AMP LIMITED INDIVIDUAL SHARE FUTURES CONTRACTS**

**1.0 Introduction**

- 1.1 AMP Limited (AMP) announced its intention to demerge its businesses into two separately listed companies. As part of the demerger, eligible AMP shareholders will receive one HHG PLC CDI for every AMP share held.
- 1.2 The purpose of this Bulletin is to describe the final adjustment to the Contract Unit of AMP ISFs (commodity code 'AM').

**2.0 Contract Changes**

- 2.1 As per Bulletin 78/03, all AMP ISFs (commodity code 'AM') with open interest as at 4:00pm on Monday, 15 December 2003, have been adjusted by incorporating the value of the entitlement for HHG PLC CDIs into the Contract Unit, according to the following formula:

**New Contract Unit**

$$NCU = ECU + (N * R / X)$$

Where:

NCU = New Contract Unit

ECU = Existing Contract Unit

N = Number of entitlements per Contract Unit

R = Value of entitlements per Share

X = Special ex-entitlement volume weighted average share price on the Effective Date

Or

# S F E B U L L E T I N C O N T I N U E D

$$1,192.49 = 1,012 + ((1,012 * 0.8503 / 4.7676))$$

**New Contract Unit = 1,192 AMP shares per lot**

**2.2 Participants are reminded that the adjustment to the Contract Unit of AMP ISFs will be effective from 9:50am on the Effective Date**

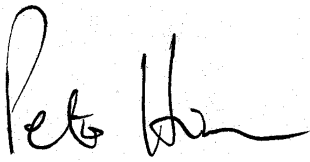
## **3.0 Further Information**

**3.1** Participants seeking further information in relation to this Bulletin should refer to Bulletin 78/03 or contact:

**3.1.1** Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to changes to contract specifications;

**3.1.2** Stuart Cleary in SFE Business Operations (02 9256 0677) for SYCOM® issues; or

**3.1.3** Greg Fitzpatrick in SFE Clearing (02 9256 0642) for settlement and clearing issues.



**Peter Hiom**  
**General Manager, Strategy and Business Development**

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