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RESIGNATION AS A FULL PARTICIPANT

Participants are advised that Sydney Futures Exchange Limited, in accordance with General By-Law G. 3.34, has granted consent to BNP Paribas' (BNP) resignation as a Full Participant. BNP's resignation will take effect on **Wednesday, 31 December 2003**.

Should you have any queries please contact me on 9256-0564 or jfletcher@sfe.com.au

A handwritten signature in black ink that reads 'Jennifer Fletcher'.

Jennifer Fletcher
Manager Participant & Client Services

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